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Trinity College Bulletin, 1974-1975 (Report of the Treasurer)

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TRINITY COLLEGE
FINANCIAL REPORT
OF THE TREASURER
1974-1975



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HARTFORD, CONN.

*Financial Report of
the Treasurer of the
College for the year
1974-1975*

NOVEMBER 1975

HARTFORD, CONNECTICUT



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FINANCIAL HIGHLIGHTS

	<u>1974-75</u>	<u>1973-74</u>
CURRENT OPERATIONS (Consolidated):		
Revenues	\$10,987,400	\$10,112,717
Expenditures	10,299,181	9,450,248
Retirement of Indebtedness, Capital Improvements and Reserve Replenishments	688,219	662,469

GIFTS, GRANTS AND BEQUESTS

Endowment and Similar Funds	\$ 518,199	\$ 526,606
Life Income Funds	122,029	47,531
Plant Funds	109,680	74,740
Development Funds	261,916	129,366
Current Operating Purposes	1,275,541	1,031,232
Loan Funds	150,056	145,579

STUDENT FINANCIAL AID

Scholarships and Prizes	\$ 1,026,286	\$ 877,112
Loans	161,550	158,839
Campus Jobs	249,023	218,898

ENDOWMENT AND SIMILAR FUNDS

Book Value of Investments	\$28,376,672	\$27,499,900
Market Value of Investments	29,752,655	27,044,343
Yield on Book	5.99%	6.03%
Yield on Market	6.26%	5.52%

TOTAL ASSETS AND PHYSICAL PLANT

Total Assets (includes Plant)	\$63,000,349	\$61,266,721
Total Plant Funds @ Book	29,666,378	29,230,367

OTHER PERTINENT DATA

Tuition and Fees	\$ 4,647	\$ 4,342
Faculty (Full-time equivalent)	134	134
Students (Full-time equivalent)	1,619	1,598
Degrees Conferred (includes graduate)	470	494

REPORT OF THE TREASURER

TO THE TRUSTEES OF TRINITY COLLEGE:

Submitted herewith are the financial statements of Trinity College for the year ended June 30, 1975. They have been examined by the firm of Coopers & Lybrand, Certified Public Accountants, whose report appears on page 10.

You will recall that beginning with the 1973-74 fiscal year, certain reporting and accounting practices were changed in order to conform with the new principles and requirements established by the American Institute of Certified Public Accountants. Now that we have concluded our second year under the guidelines as set forth in the industry audit guide *Audits of Colleges and Universities*, comparative figures for the past two fiscal years have been incorporated in the statements.

Operations

The audit guide stresses that service, rather than profits, is the objective of an educational institution. Reporting and accounting for resources received and used, rather than determination of net profit, is the primary concern of the financial statements.

Notwithstanding the above, I am delighted to report that for the fifth consecutive year Trinity College operated with a balanced budget and at the same time modestly replenished some reserves. For the second year in a row every major category of revenue increased over the prior year. The successful results of our short-term investment program aided us immensely, producing \$140,000 more than we had budgeted. However, were it not for the welcome contributions from alumni, parents, business firms and other friends, the College would not have achieved a balanced budget. Annual gifts exceeding one-half million dollars were again reported by the Development Office toward support of the operating budget.

Understandably at the same time expenses increased in major categories over 1973-74. This was expected since the institution gave its employees respectable salary and wage increments. Also, few institutions of higher education were immune to double-digit inflation, and Trinity College was no exception. Only through cost-cutting measures and internal savings were we able to hold total cost increases below the rate of inflation. We also developed rigid budget controls and strong monitoring techniques to hold expenses in line with established budgets.

Readers of operating statements of institutions of higher education are familiar for the most part with the major categorical lines of expense; i.e., instruction, student services, etc. More often people are asking how

expense dollars are being used. The table below illustrates the distribution of operating expenses for the past two fiscal years:

DISTRIBUTION OF UNRESTRICTED OPERATING EXPENSES

	1974-75		1973-74		
	<u>Amount</u>	<u>% To Total</u>	<u>Amount</u>	<u>% To Total</u>	<u>% Change Over 73-74</u>
Salaries & Wages	\$ 4,663,878	45.9%	\$4,418,712	46.2%	6%
Pensions & Employee Benefits	702,061	6.9	645,138	6.7	9
Debt Interest & Amortization	284,232	2.8	366,868	3.8	(23)
Financial Aid, etc	864,647	8.5	768,406	8.0	13
Library Books & Periodicals	123,483	1.2	113,700	1.2	9
Insurance (includes Student Health)	148,102	1.5	149,469	1.6	(1)
Utilities	718,965	7.1	529,883	5.6	36
Printing, Computer & Professional Fees	268,283	2.6	210,906	2.2	27
Equipment	117,790	1.2	179,655	1.9	(34)
Alterations, Repairs	492,670	4.9	499,549	5.2	(1)
Food Service-Contractual Payments	580,120	5.7	487,435	5.1	19
Supplies & Other Expenses	864,634	8.5	825,451	8.7	5
Special Provisions & Reserve Replenishments	328,832	3.2	362,747	3.8	(9)
	<u>\$10,157,697</u>	<u>100.0%</u>	<u>\$9,557,919</u>	<u>100.0%</u>	<u>6%</u>

As might be expected the biggest increase in expenses was recorded in utilities. Utility costs for the 1974-75 period totaled \$718,965, an increase of \$189,082 or 36% over 1973-74 expenses. Steep increases in paper costs, introduction of our new Trinity Reporter magazine, full-year membership in the Dartmouth Time Sharing System (versus six months in 1973-74) and increased usage of our academic computer, especially by students, were responsible for the 27% shift in the printing and computer category. The highly inflated cost of food accounts largely for the shift in that particular line. It is frightening to note that, when we prepare our annual budgets, there are so many expense items over which we have little or no control. Most of the items cited above are good examples. Other illustrations of external forces are social security payments, unemployment compensation and medical costs. The social security base alone has increased from \$7,800 in 1971 to a present figure of \$14,100. The base is scheduled to go to \$15,300 in 1976.

There seems to be little doubt that inflation besets higher education no less than other sectors of the economy. How we cope with it is a question that remains to be answered. What intensifies the problem, at least for independent higher education, is the feeling that continuing tuition increases may exclude certain highly qualified students from even considering a college like Trinity. At the same time severe cost cutting would diminish the academic excellence of these institutions. In the midst of this Bicentennial celebration I am reminded of Trinity College's 152 year heritage and tradition. Operating from a sound financial base, the College can, I am confident, meet the economic challenges confronting us.

Endowment

After experiencing one of the worst stock market declines in memory last year, the market rebounded nicely during the January - June 1975 period. As a result, all investments held by the Endowment Fund were valued at \$29,752,655 on June 30, 1975; this compares to a market value of \$27,044,343 at the end of fiscal 1973-74. Book values for these same dates were \$28,376,672 and \$27,499,900 respectively.

The severity of the decline in the market can be vividly seen by recognizing that at June 30, 1973 the Trinity portfolio was valued at over 32 million dollars. In late fall 1974, the market value of all the Endowment Funds had fallen below 23 million dollars. In recent years, in a market characterized by extreme volatility, the College portfolio has outperformed such indices as Standard and Poor's 500, Dow-Jones Industrials and Wiesenberger Balanced Fund.

For fiscal 1974-75, the overall rate of return on the average monthly book values was 5.99% and the rate of return on the average market value of all investments was 6.26%. Book and market values and rates of return for the past eight years are as follows:

<i>June 30,</i>	<i>Rate of Return</i>			
	<i>Book Value</i>	<i>Market Value</i>	<i>Book Value</i>	<i>Market Value</i>
1975	\$28,376,672	\$29,752,655	5.99%	6.26%
1974	27,499,900	27,044,343	6.03	5.52
1973	26,704,340	32,274,466	5.65	4.34
1972	23,652,447	31,909,822	5.91	4.40
1971	19,698,900	27,044,868	5.91	4.69
1970	18,617,285	21,379,782	6.02	4.73
1969	17,605,572	25,561,070	6.43	4.14
1968	15,105,396	24,626,882	6.33	4.07

This year's Report contains a detailed description of each Endowment Fund. This is in keeping with the custom started in 1950 and repeated

every fifth year thereafter. It is worth recognizing that over this twenty-five year period 274 new funds having a book value of \$23,898,697 were added to the College Endowment. A comparison of the two base years with regard to the number of funds and principal is shown in the recapitulation below:

STATEMENT OF ENDOWMENT FUNDS

	<u>June 30, 1975</u>		<u>June 30, 1950</u>	
	<i>Number of Funds</i>	<i>Principal</i>	<i>Number of Funds</i>	<i>Principal</i>
Funds Consolidated for Investment	372	\$24,577,508	146	\$4,204,501
Funds Functioning as Endowment	53	3,289,207	4	54,602
Funds Separately Invested	7	509,957	8	218,872
Sub-Total:	432	\$28,376,672	158	\$4,477,975
Non-Controlled Funds	9	—	6	—
Total:	441	\$28,376,672	164	\$4,477,975

Life Income and Living Trust Funds

Life Income Funds represent major contributions from Trinity alumni and friends. Ownership of the funds has been transferred to the College, but the donors have specified that the income from the investment of the funds be paid to various individuals (donor and beneficiary) during their lifetimes. Gifts of this nature amounted to \$122,029 in 1974-75 versus \$47,531 in 1973-74.

It is encouraging to note that these deferred gifts now total close to a million dollars. As Trinity plans for a stable and enduring future, these gifts will make a significant contribution to the College's educational operation.

Plant

The book value of capital assets in Plant Funds increased from \$28,655,246 on June 30, 1974 to \$29,044,043 at June 30, 1975. Trinity's handsome eighty-six acre campus consisting of fifty-two buildings has an original cost of \$27,131,137. Equipment is carried on the books at \$1,912,906. As is customary in fund accounting, there is no reserve for depreciation.

Trinity's debt of \$2,894,000 is small in relation to its total plant value. It is significant to note that \$2,719,000 of this debt has been borrowed on a fixed interest basis, with \$2,093,000 of that amount at an interest rate of 3 $\frac{5}{8}$ % or lower. Also noteworthy is the fact that the total debt is \$803,000 less than the debt outstanding at June 30, 1970.

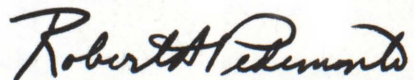
I would be remiss if I did not mention that the improvement in the plant balance sheet is due in large part to the benevolence of Mr. and Mrs. Newton C. Brainard, whose generous bequests totaling \$1,390,864 were used to reduce outstanding bank loans. As budget officer of the College, this writer appreciates more than anyone the importance of these foresighted gifts. Annual budgets have benefited in excess of \$100,000 each year over the past four years. These economies have been funneled back into the "Plant," allowing us to complete a good portion of the renovations, repairs and improvements too long deferred.

* * * * *

In review, Trinity has achieved a remarkable financial record. It has lived within its resources, and the Trustees have managed the College's assets and finances extremely well. Having been associated with the Trinity family close to twenty years as a student, alumnus, and fiscal administrator, I was honored to assume the position of Treasurer during the latter part of the 1974-75 fiscal year. During those years, the College's financial affairs were guided by Mr. J. Kenneth Robertson, who retired on June 30, 1974. During this busy and productive tenure of more than two decades he performed his duties as Treasurer in a sound, business-like manner and carefully administered the many activities related to the growth of the physical plant. It is a privilege to join so many others in honoring his stewardship.

With sadness I pay tribute to Mr. Clifton M. Bockstoe, who passed away in March, 1975 after serving a brief term as Mr. Robertson's successor. Clif's business acumen, along with his friendly and courteous manner, will long be remembered by this College community. Few people have formed so many friendships or won the respect and admiration of their working peers and colleagues in so short a period of time. To the memory of this great and loyal friend of Trinity I dedicate this year's Report.

Respectfully submitted,



ROBERT A. PEDEMONTI
Treasurer and Comptroller

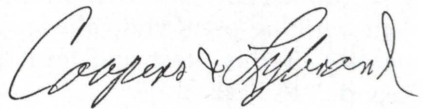
November 14, 1975

AUDITORS' REPORT

TO: THE BOARD OF TRUSTEES OF TRINITY COLLEGE
HARTFORD, CONNECTICUT

We have examined the balance sheet (Exhibit A) of Trinity College as of June 30, 1975, and the related statements of changes in fund balances (Exhibit B) and of current funds revenues, expenditures and other changes (Exhibit C) and endowment funds and application of income thereon (Exhibit E) for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We previously examined and reported upon the financial statements of the College for the year 1974.

In our opinion, the aforementioned statements present fairly the financial position of Trinity College at June 30, 1975 and 1974 and the changes in fund balances and the current funds revenues, expenditures and other changes for the year ended June 30, 1975, in conformity with generally accepted accounting principles applied on a consistent basis.

A handwritten signature in cursive script, reading "Coopers & Lybrand", is positioned in the lower right area of the page.

Hartford, Connecticut
August 21, 1975



EXHIBIT A
BALANCE SHEET
June 30, 1975 and 1974

ASSETS

Current Funds:	<u>1975</u>	<u>1974</u>
Cash, demand deposits	\$ 69,129	\$ 25,811
Cash, savings accounts	68,980	68,770
Certificates of deposit	465,000	840,000
Investments (Notes 1 and 2)	1,645,903	1,163,608
Other assets	114,426	197,994
Total	<u>\$ 2,363,438</u>	<u>\$ 2,296,183</u>
Endowment and Similar Funds:		
Cash	78,578	56,539
Investments (Notes 1 and 2)	28,298,094	27,443,361
Total	<u>\$28,376,672</u>	<u>\$27,499,900</u>
Life Income and Living Trust Funds:		
Cash	3,722	3,983
Investments (Notes 1 and 2)	934,835	805,527
Total	<u>\$ 938,557</u>	<u>\$ 809,510</u>
Plant Funds:		
Cash	26,894	1,796
Investments (Notes 1 and 2)	147,803	170,950
Funds held by other trustees (Note 3)	447,638	402,375
Land, buildings and equipment (Note 1)	29,044,043	28,655,246
Total	<u>\$29,666,378</u>	<u>\$29,230,367</u>
Student Loan Funds:		
Cash	23,555	38,332
Certificates of deposit	410,000	235,000
Student loans receivable	1,025,634	958,543
Other assets	3,000	3,000
Total	<u>\$ 1,462,189</u>	<u>\$ 1,234,875</u>
Development Funds:		
Cash	13,936	786
Investments (Notes 1 and 2)	179,179	195,100
Total	<u>\$ 193,115</u>	<u>\$ 195,886</u>
Agency Funds:		
Cash	76,092	60,622
Investments (Notes 1 and 2)		38,717
Total	<u>\$ 76,092</u>	<u>\$ 99,339</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT A
BALANCE SHEET
June 30, 1975 and 1974

LIABILITIES and FUND BALANCES

	<u>1975</u>	<u>1974</u>
Current Funds:		
Accounts payable, accrued expenses and deposits	\$ 645,633	\$ 867,222
Deferred revenue	153,206	162,045
Fund balances:		
Restricted	834,591	617,078
Unrestricted unallocated	14,697	14,697
Unrestricted allocated	715,311	635,141
Total	<u>\$ 2,363,438</u>	<u>\$ 2,296,183</u>
Endowment and Similar Funds:		
Fund balances (Note 6)	28,376,672	27,499,900
Total	<u>\$28,376,672</u>	<u>\$27,499,900</u>
Life Income and Living Trust Funds:		
Fund balances	938,557	809,510
Total	<u>\$ 938,557</u>	<u>\$ 809,510</u>
Plant Funds:		
Notes payable on demand	174,424	240,000
Mortgages payable (Notes 4 and 5)	626,428	642,722
Bonds payable (Note 3)	2,093,000	2,137,000
Accounts payable	65,973	26,220
Fund balances:		
Unexpended plant:		
Reserves under bond indenture (Note 3)	447,638	402,375
Unrestricted, allocated	108,724	146,526
Investment in plant	26,150,191	25,635,524
Total	<u>\$29,666,378</u>	<u>\$29,230,367</u>
Student Loan Funds:		
Fund balances:		
Restricted	1,207,368	990,005
Unrestricted allocated	254,821	244,870
Total	<u>\$ 1,462,189</u>	<u>\$ 1,234,875</u>
Development Funds:		
Accounts payable		3,494
Fund balances:		
Restricted	192,480	163,847
Unrestricted unallocated	635	28,545
Total	<u>\$ 193,115</u>	<u>\$ 195,886</u>
Agency Funds:		
Deposits held in custody for others	76,092	99,339
Total	<u>\$ 76,092</u>	<u>\$ 99,339</u>

The accompanying notes are an integral part of the financial statements.

EXHIBIT B

STATEMENT of CHANGES in FUND BALANCES

for the year ended June 30, 1975

	<i>Current Funds</i>		<i>Endowment And Similar Funds</i>
	<i>Unrestricted</i>	<i>Restricted</i>	
Balance, beginning of year	\$ 649,838	\$617,078	\$27,499,900
Revenues and other additions:			
Tuition and fees	5,603,852		
Auxiliary enterprises revenues	1,892,739		
Gifts	583,897	362,854	518,199
Government grants received		257,344	
Other grants received		71,446	
Investment income	321,591	37,000	1,759,711
Allocation of endowment investment income	1,606,542	48,816	(1,685,157)
Realized net gains on investments			63,740
Other	149,076	52,243	
Total revenues and other additions	10,157,697	829,703	656,493
Expenditures and other deductions:			
Educational and general expenditures	7,768,568	578,833	
Auxiliary enterprises expenditures	1,710,544		
Expended for plant facilities			
Retirement of indebtedness			
Interest on indebtedness			
Other			
Total expenditures and other deductions	9,479,112	578,833	
Transfers among funds — additions (deductions):			
Mandatory:			
Principal and interest	(203,263)		
Renewals and replacements	(21,300)		
Loan fund matching grant	(16,673)		
Appropriated for plant additions, re- newals and replacements and retire- ment of indebtedness	(357,179)		49,421
Allocation of Development Funds			131,106
Other allocations to endowment		(33,357)	39,752
Total transfers	(598,415)	(33,357)	220,279
Net increase for the year	80,170	217,513	876,772
Balance, end of year	\$ 730,008	\$834,591	\$28,376,672

The accompanying notes are an integral part of the financial statements.

STATEMENT of CHANGES in FUND BALANCES
for the year ended June 30, 1975

15

EXHIBIT C

STATEMENT of CURRENT FUNDS REVENUES, EXPENDITURES and OTHER CHANGES

for the year ended June 30, 1975

REVENUES

	1975			1974
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
<i>Educational and general:</i>				
Tuition and fees	\$ 5,603,852		\$ 5,603,852	\$ 5,265,879
Endowment income	1,606,542	\$ 48,816	1,655,358	1,634,020
Gifts	583,897	362,854	946,751	797,711
Government grants		257,344	257,344	201,308
Other grants		71,446	71,446	32,213
Investment income	321,591	37,000	358,591	335,885
Miscellaneous	149,076	52,243	201,319	167,946
	<u>8,264,958</u>	<u>829,703</u>	<u>9,094,661</u>	<u>8,434,962</u>
<i>Auxiliary enterprises:</i>				
Dining hall	661,953		661,953	573,060
Dormitories and houses	1,076,452		1,076,452	958,551
Student center	154,334		154,334	146,144
	<u>1,892,739</u>		<u>1,892,739</u>	<u>1,677,755</u>
Total revenues	<u>\$10,157,697</u>	<u>\$829,703</u>	<u>\$10,987,400</u>	<u>\$10,112,717</u>

EXHIBIT C

EXPENDITURES and MANDATORY TRANSFERS

	1975			1974
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Educational and general:				
Instruction	\$ 2,923,084	\$ 91,006	\$ 3,014,090	\$ 2,768,394
General administration	302,012		302,012	287,253
Student services	564,175	1,310	565,485	507,022
Public service and information	395,893	148,285	544,178	491,198
General institutional	434,892	468	435,360	388,633
Library	399,053	62,373	461,426	439,599
Maintenance	1,290,733	7,571	1,298,304	1,244,164
Student aid	816,128	210,158	1,026,286	877,112
Graduate and summer school	277,028		277,028	312,569
Other educational programs	274,664		274,664	227,652
Athletics	90,906	24,480	115,386	115,568
Research		33,182	33,182	52,691
Educational and general expenditures	7,768,568	578,833	8,347,401	7,711,855
Mandatory transfers for:				
Loan fund matching grant	16,673		16,673	16,175
Total educational and general	7,785,241	578,833	8,364,074	7,728,030
Auxiliary enterprises:				
Dining hall	640,381		640,381	533,762
Dormitories and houses	886,343		886,343	835,027
Student center	183,820		183,820	153,776
Auxiliary enterprises expenditures	1,710,544		1,710,544	1,522,565
Mandatory transfers for:				
Principal and interest	203,263		203,263	178,353
Renewals and replacements	21,300		21,300	21,300
Total auxiliary enterprises	1,935,107		1,935,107	1,722,218
Total expenditures and mandatory transfers	9,720,348	578,833	10,299,181	9,450,248
Other transfers:				
Repayment of borrowing from endowment fund	53,669		53,669	52,050
Plant fund for renewals and replacements, plant additions and debt retirement	303,510		303,510	433,113
Restricted gifts to endowment		33,357	33,357	129,281
Total expenditures and transfers	10,077,527	612,190	10,689,717	10,064,692
Net increase in fund balance (Note 8)	\$ 80,170	\$ 217,513	\$ 297,683	\$ 48,025

The accompanying notes are an integral part of the financial statements.

NOTES to FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

The financial statements of Trinity College have been prepared on the accrual basis except for depreciation accounting as explained further in this footnote. The statement of current funds revenues, expenditures and other changes is a statement of financial activities of current funds related to the current period. It does not purport to present the results of operations or net income or loss for the period as would a statement of income.

The accounts of the College are maintained in accordance with the principles of "fund accounting" whereby resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with the activities or objectives specified. Fund balances restricted by outside sources are so indicated and are expendable for only the purposes established by the source of such funds. Unrestricted funds are generally allocated to specific purposes by action of the governing board, but remain under full control of the governing board and are available for any institutional purposes.

Endowment funds are subject to the restrictions of the gift instruments requiring that the funds be invested and only the income from such funds be utilized. Funds functioning as endowment funds have been established by the governing board for the same purpose as endowment funds. However, any portion of the funds may be expended.

Stocks, bonds, commercial paper and mortgages are recorded at cost. Investments received as gifts are carried at fair market value at the date received. Gains and losses arising from the sale of investments are accounted for in the fund which owned the assets. Investment income is accounted for in the fund owning such assets, except for income derived from investments of endowment and similar funds, which income is accounted for in accordance with its designated use: unrestricted or restricted current funds and student loan funds.

Land, buildings and equipment are recorded at cost or fair value at the date of donation in the case of gifts. Depreciation is not provided for these assets.

2. Investments:

Investments at June 30, 1975 and 1974 consist of:

	1975		1974	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
Current funds:				
Bonds	\$ 5,255	\$ 5,102	\$ 4,460	\$ 4,192
Common stocks	21,585	18,209	35,398	22,626
	<u>26,840</u>	<u>\$ 23,311</u>	<u>39,858</u>	<u>\$ 26,818</u>
Commercial paper	1,619,063	(A)	1,123,750	(A)
	<u>\$ 1,645,903</u>		<u>\$ 1,163,608</u>	

NOTES to FINANCIAL STATEMENTS (Continued)

	1975		1974	
	<u>Cost</u>	<u>Market</u>	<u>Cost</u>	<u>Market</u>
Endowment and similar funds:				
Bonds	\$11,187,201	\$ 9,790,954	\$10,159,179	\$ 8,568,885
Common stocks	15,451,703	18,365,371	15,690,913	17,110,454
Preferred stocks	1,309,194	1,167,756	994,498	709,694
	<u>27,948,098</u>	<u>\$29,324,081</u>	<u>26,844,590</u>	<u>\$26,389,033</u>
Commercial paper	174,767	(A)	416,560	(A)
Mortgages	175,229	(A)	182,211	(A)
	<u>\$28,298,094</u>		<u>\$27,443,361</u>	
Life income and living trust funds:				
Bonds	\$ 541,549	\$ 399,440	\$ 490,287	\$ 342,336
Common stocks	393,286	344,674	315,240	216,680
	<u>\$ 934,835</u>	<u>\$ 744,114</u>	<u>\$ 805,527</u>	<u>\$ 559,016</u>
Plant funds:				
Commercial paper	<u>\$ 147,803</u>	(A)	<u>\$ 170,950</u>	(A)
Development funds:				
Commercial paper	<u>\$ 179,179</u>	(A)	<u>\$ 195,100</u>	(A)
Agency funds:				
Commercial paper	<u>\$ —0—</u>	<u>\$ —0—</u>	<u>\$ 38,717</u>	(A)

(A) Market approximates cost.

Assets of endowment and similar funds (except for unpooled investments having a book value of \$496,379 and \$321,824 for 1975 and 1974) are pooled on a market value basis with each individual fund subscribing to or disposing of units on the basis of the market value per unit at the beginning of the six month period within which transactions take place. Endowment income is distributed based on the number of shares subscribed to at the end of each quarter.

Changes in the market value of endowment and similar funds for the years ended June 30, 1975 and 1974 are as follows:

	1975	1974
Market value, beginning of year	\$26,987,804	\$32,304,857
Gifts	518,199	526,606
Investment income	1,759,711	1,710,843
Allocation of investment income	(1,685,157)	(1,663,971)
Transfers	220,279	253,490
	<u>27,800,836</u>	<u>33,131,825</u>
Net gain (loss) on investments:		
Realized	63,740	(95,385)
Unrealized	1,809,501	(6,048,636)
	<u>1,873,241</u>	<u>(6,144,021)</u>
Market value, end of year	<u>\$29,674,077</u>	<u>\$26,987,804</u>

NOTES to FINANCIAL STATEMENTS (Continued)

3. Bonds Payable:

Bonds payable at June 30, 1975 and 1974 are as follows:

	<u>Interest Rates</u>	<u>Due Serially</u>	<u>Amount</u>	
			<u>1975</u>	<u>1974</u>
South Campus				
Dormitories	3½%	October 1, 2004	\$1,550,000	\$1,580,000
North Campus				
Dormitories	3½%	October 1, 1999	543,000	557,000
			<u>\$2,093,000</u>	<u>\$2,137,000</u>

The above amounts are due as follows:

1975	\$45,000	1979	\$ 52,000
1976	45,000	1980-84	284,000
1977	46,000	1985-89	337,000
1978	51,000	1990-2003	\$1,233,000

Under the terms of the related indentures, certain revenues and securities are pledged as collateral for the payment of the principal and interest on these bonds as follows:

a. *Revenues Pledged and Reserves:*

Pledged revenues consist of the excess of rentals and other income arising from the operations of the dormitories over operating expenses (excluding general and administrative expenses) and are payable to the Bond and Interest Sinking Fund in amounts sufficient to meet debt service requirements and accumulate debt service reserves of \$171,000 and \$72,000, relating to the 3½% and 3½% bonds, respectively. After the above requirements are accumulated, the College is then required to establish Repair and Equipment Reserves and contribute such available amounts thereto until these reserves aggregate \$120,000 and \$76,000, respectively. The changes in the reserves for the years ended June 30, 1975 and 1974 are as follows:

	<u>3½% Bonds</u>		<u>3½% Bonds</u>		<u>Total</u>	
	<u>Bond and Interest Sinking Fund</u>	<u>Repair and Equipment Reserve</u>	<u>Bond and Interest Sinking Fund</u>	<u>Repair and Equipment Reserve</u>	<u>1975</u>	<u>1974</u>
Balance, beginning of year	\$194,655	\$60,323	\$87,892	\$59,505	\$402,375	\$365,013
Charged to current operations	86,731	14,000	33,750	7,300	141,781	127,768
Investment income from securities pledged	83,732	4,270	57,070	4,160	149,232	156,594
Transfer to endowment funds..	(71,893)		(53,877)		(125,770)	(130,532)
Payments:						
Bond principal	(30,000)		(14,000)		(44,000)	(39,000)
Interest	(56,730)		(19,250)		(75,980)	(77,468)
Balance, end of year	<u>\$206,495</u>	<u>\$78,593</u>	<u>\$91,585</u>	<u>\$70,965</u>	<u>\$447,638</u>	<u>\$402,375</u>

NOTES to FINANCIAL STATEMENTS (Continued)

b. *Securities Pledged:*

Securities pledged as collateral are required to consist of U.S. Government obligations or securities listed on the New York Stock Exchange yielding an annual income of not less than \$59,500 and \$31,750, relating to the 3 $\frac{5}{8}$ % and 3 $\frac{1}{2}$ % bonds, respectively. At June 30, 1975 and 1974 securities held in funds functioning as endowment with cost of \$750,000, and a market value of \$2,076,000 and \$1,750,000, respectively, were held for this purpose.

4. Mortgages Payable:

The mortgages payable, collateralized by real property and payable in monthly installments, are as follows:

	<u>Interest Rate</u>	<u>Annual Installments Including Interest</u>	<u>Payable Through</u>	<u>Balance June 30, 1975</u>	<u>Balance June 30, 1974</u>
Mortgages payable to banks:					
216 New Britain Ave. Hartford, Connecticut	6%	\$ 9,565	September 1, 1990	\$ 90,858	\$ 94,871
194-198 New Britain Ave. Hartford, Connecticut	6 $\frac{1}{4}$ %	9,108	August 1, 1991	90,216	93,571
111 Crescent Street Hartford, Connecticut	8 $\frac{3}{4}$ %	29,640	March 1, 1997	287,682	291,945
190 New Britain Ave. Hartford, Connecticut	7 $\frac{3}{4}$ %	1,478	May 1, 1991	13,490	13,906
				<u>482,246</u>	<u>494,293</u>
Mortgages payable to endowment fund:					
194-198 New Britain Ave. Hartford, Connecticut	6%	5,995	January 1, 1991	59,406	61,760
111 Crescent Street Hartford, Connecticut	8%	8,827	June 1, 1994	84,776	86,669
				<u>144,182</u>	<u>148,429</u>
Total mortgages payable				<u>\$626,428</u>	<u>\$642,722</u>

5. Transfers:

During the years ended June 30, 1967 through 1970, certain amounts from funds functioning as endowment and investment reserves were transferred to the unexpended plant fund. The Board of Trustees voted to restore such amounts to funds functioning as endowment and investment reserves through charges to current operations at the rate of 3% of the total advance each year. Amounts charged to operations for the years ended June 30, 1975 and 1974 aggregated \$49,421 each year and the unpaid balance was \$1,311,-634 and \$1,361,055, respectively.

NOTES to FINANCIAL STATEMENTS (Continued)

6. Endowment and Similar Funds:

Principal balances at June 30, 1975 and 1974 were as follows:

	<u>1975</u>	<u>1974</u>
Endowment funds	\$14,929,749	\$14,194,852
Funds functioning as endowment	3,289,208	3,136,138
Investment reserves (net cumulative realized gains on security transactions)	10,157,715	10,168,910
	<u>\$28,376,672</u>	<u>\$27,499,900</u>

The College is also the recipient of income earned on funds held in trust by others. It is not practicable to determine the principal amount of such funds. Income received on these funds for the years ended June 30, 1975 and 1974 amounted to \$90,644 and \$87,282, respectively.

7. The College maintains a Development Fund for the purpose of recording gifts received as a direct result of the capital campaign. Such gifts are initially reported in the Development Fund and subsequently allocated to other funds in accordance with the donors' designations. Pledges to the College, including the Development Fund pledges, at June 30, 1975 amounting to approximately \$2,430,000 are expected to be collected over ensuing fiscal years. A substantial amount is contingent upon certain future events.
8. Current unrestricted funds have been allocated for specified purposes by the governing board. The net change in the fund balance is comprised of:

	<i>Increase (Decrease)</i>
College building operations	\$ 20,000
Publications	(8,805)
Personnel benefits and unemployment compensation	13,610
Equipment	2,588
Student financial aid	13,000
Reserve for contingencies	43,438
Departmental reserves	<u>(3,661)</u>
Net increase	<u>\$ 80,170</u>

The net increase in the current restricted funds is comprised of:

Restricted gifts and grants for future expenditures	\$184,947
Unexpended restricted endowment and other investment income	32,566
	<u>\$217,513</u>

EXHIBIT D

SUMMARY OF INVESTMENTS ENDOWMENT FUNDS

JUNE 30, 1975

Bonds:	<u>Book Value</u>	<u>% of Total</u>	<u>Market Value</u>	<u>% of Total</u>
Governments and Municipalities	\$ 2,198,833	7.8	\$ 2,175,231	7.4
Railroads	62,282	.2	13,200	—
Public Utilities	6,499,162	23.1	5,376,385	18.2
Industrial and Miscellaneous	1,423,220	5.1	1,299,963	4.4
Financial Institutions	1,003,704	3.6	926,175	3.2
	<u>11,187,201</u>	<u>39.8</u>	<u>9,790,954</u>	<u>33.2</u>
Stocks:				
Preferred:				
Public Utilities	740,670	2.6	622,950	2.2
Insurance	119,021	.4	153,675	.5
Industrials	403,101	1.4	350,131	1.2
Miscellaneous	46,402	.2	41,000	.1
Common:				
Public Utilities	2,374,968	8.4	2,760,485	9.4
Industrials	10,760,979	38.3	11,220,827	38.0
Banks	1,339,161	4.8	1,812,880	6.1
Insurance	389,987	1.4	2,510,865	8.5
Miscellaneous	586,608	2.1	60,314	.2
	<u>16,760,897</u>	<u>59.6</u>	<u>19,533,127</u>	<u>66.2</u>
Total Bonds and Stocks	27,948,098	99.4	29,324,081	99.4
Mortgages	175,229	.6	175,229	.6
Total Investments	<u>28,123,327</u>	<u>100.0</u>	<u>\$29,499,310</u>	<u>100.0</u>
Cash and Short Term Securities	253,345			
	<u>28,376,672</u>			
Assets of Life Income Funds	939,655			
Total Endowment and Other Similar Funds	<u>\$29,316,327</u>			

EXHIBIT D (Continued)

INVESTMENTS—ENDOWMENT FUNDS

BONDS

	<i>Face Amount (M)</i>	<i>Book Value</i>	<i>Market Value</i>
GOVERNMENTS AND MUNICIPALITIES			
Anniston, Alabama, Gen. Mtge. Rev., Ser. "B," 6-¾s, Oct. 1, 1987	160	\$ 160,000	\$ 138,368
Anniston, Alabama, Gen. Mtge. Rev., Ser. "B," 6-¾s, Oct. 1, 1988	40	40,000	34,068
Federal Land Bank Bond, 7.15%, Oct. 20, 1976	500	498,750	498,750
Federal Intermediate Credit Bank, 6.15%, Dec. 1, 1975	500	498,984	498,590
State of Israel, 4s, Mar. 1, 19795	415	465
State of Israel, 4s, Mar. 1, 19805	400	465
State of Israel, 4s, Mar. 1, 19815	440	465
U.S. Treasury Notes, 6%, Sept. 30, 1975	1,000	999,844	1,004,060
		<u>\$ 2,198,833</u>	<u>\$ 2,175,231</u>
RAILROADS			
Chicago & Erie, 1st Mtge., Ser. "D," 5s, May 1, 1982 (1M Reg.)	60	\$ 62,282	\$ 13,200
		<u>\$ 62,282</u>	<u>\$ 13,200</u>
PUBLIC UTILITIES			
Alabama Power, 1st Mtge., 3-7/8s, Jan. 1, 1988	500	\$ 355,101	\$ 289,375
American Telephone & Telegraph, Deb., 4-¾s, Oct. 1, 1996	300	208,308	177,375
American Telephone & Telegraph, Deb., 4-¾s, May 1, 1999	525	366,966	301,875
Central Illinois Light Co., 1st Mtge., Reg. 5-1/2s, Mar. 1, 1997	500	358,750	320,625
Commonwealth Edison, 1st Mtge., Reg. 5-7/8s, April 1, 1997	475	338,894	315,281
Consolidated Edison Co. of N.Y., 1st Mtge. & Ref. Ser. "O," 4s, June 1, 1988	85	83,488	39,950
Consolidated Edison Co. of N.Y., 1st Mtge. & Ref. Reg. 4s, June 1, 1988	75	48,610	35,250
Consolidated Edison Co. of N.Y., 1st Mtge. & Ref. Ser. "T," 4-¾s, June 1, 1991	70	70,297	35,700
Consolidated Edison Co. of N.Y., 1st Mtge. & Ref. Reg. 4-¾s, June 1, 1991	359	253,211	183,090
Duke Power, 1st Mtge., 5-¾s, April 1, 1997	500	413,206	302,500
Florida Power & Light, 1st Mtge., 4-¾s, Apr. 1, 1994	35	28,394	20,388
Florida Power, 1st Mtge., 6-1/8s, Aug. 1, 1997	200	173,370	139,500
Georgia Power, 1st Mtge., Reg. 5-¾s, July 1, 1996	300	228,238	170,250
New York State Electric & Gas, 1st Mtge., 4-¾s, May 1, 1991	315	227,894	192,150
Ohio Power, 1st Mtge., Reg. 5s, Jan. 1, 1996	465	345,183	237,150
Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "W," 3-1/8s, Dec. 1, 1984	150	95,142	99,188
Pacific Tel. and Tel. Deb., Reg. 6-1/2s, July 1, 2003	420	350,792	316,575
Pennsylvania Electric, 1st Mtge., 4-7/8s, May 1, 1991	165	142,675	84,975
Pennsylvania Electric, 1st Mtge., 4-7/8s, Oct. 1, 1994	250	157,110	135,625
Pennsylvania Power & Light, 1st Mtge., Reg. 5-7/8s, June 1, 1996	210	165,522	138,075
Potomac Electric Power, 1st Mtge., 4-1/2s, May 15, 1999	418	279,057	224,675

EXHIBIT D (Continued)

INVESTMENTS—ENDOWMENT FUNDS

	<i>Face Amount (M)</i>	<i>Book Value</i>	<i>Market Value</i>
Potomac Electric Power, 1st Mtge., Reg. 5-7/8s, May 1, 2002	550	\$ 454,276	\$ 361,625
Public Service Electric & Gas, 1st Mtge. & Ref., 4-3/8s, June 1, 1993	300	207,831	174,000
Public Service Electric & Gas, 1st Mtge. & Ref., Reg., 4-3/8s, June 1, 1993	300	197,590	174,000
Southern California Edison, 1st & Ref. Mtge., Reg. 4-3/4s, July 1, 1982	250	196,308	204,688
Southwestern Bell Telephone, Deb., Reg. 5-3/8s, June 1, 2006	500	422,019	326,250
Virginia Electric & Power, 1st Mtge., Reg. 6-7/8s, Dec. 1, 1997	500	330,930	376,250
		<u>\$ 6,499,162</u>	<u>\$ 5,376,385</u>
INDUSTRIALS AND MISCELLANEOUS			
Fidelity Corp., Conv. Sub. Deb., Reg. 5-1/2s, May 1, 1988	20	\$ 11,700	\$ 6,800
FMC Corp., Conv. Sub. Deb., Reg. 4-1/4s, July 15, 1992	500	363,500	310,000
Fruehauf, Conv. Sub. Reg. Deb., 5-1/2s, April 15, 1994	170	150,450	104,550
Rohm & Haas Notes, Reg. 9.00, April 15, 1985	300	300,000	306,000
Searle G. D. Notes, Reg. 8.00, June 15, 1981	250	249,375	248,125
United States Steel, Sub. Deb., Reg. 4-7/8s, January 1, 1996	509	348,195	324,488
		<u>\$ 1,423,220</u>	<u>\$ 1,299,963</u>
FINANCIAL INSTITUTIONS			
Crocker National Corp., Conv. Sub. Deb., Reg. 5-3/4s, May 15, 1996	350	\$ 321,125	\$ 253,750
Commercial Credit Corp. Notes, Reg., 5.25, January 1, 1980	100	80,590	87,000
Commercial Credit Corp. Notes, Reg., 4.875, Sept. 15, 1987	380	235,619	248,425
GMAC, Deb., Reg. 4-1/2s, Nov. 1, 1985	200	142,500	148,000
United California Bank, Los Angeles, Bank Note, Reg. 4-1/2s, Jan. 15, 1990	315	223,870	189,000
		<u>\$ 1,003,704</u>	<u>\$ 926,175</u>
STOCKS			
	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
PUBLIC UTILITIES—PREFERRED			
American Telephone & Telegraph, \$4.00 Conv.	4,760	\$ 249,691	\$ 261,800
Consolidated Edison Co. of N.Y., \$5.00 Cum.	700	44,796	32,200
International Tel. & Tel., \$4.00, Cum. Ser. "K"	200	9,208	8,750
Southern California Edison, Cum., \$5.80	2,200	43,175	35,200
United Telecommunications, Cum. Conv. \$1.50 2nd Series	15,000	393,800	285,000
		<u>\$ 740,670</u>	<u>\$ 622,950</u>
INDUSTRIALS—PREFERRED			
Occidental Petroleum, \$3.60 Conv.	350	\$ 15,331	\$ 21,131
Scovill Mfg., \$2.50 Conv. Series "A"	6,000	303,202	196,500
United Technologies, Conv., \$8.00	1,000	84,568	132,500
		<u>\$ 403,101</u>	<u>\$ 350,131</u>
INSURANCE—PREFERRED			
CNA Financial Corp., Cum. Conv., Ser. "A," \$1.10	500	\$ 6,564	\$ 5,875
Reliance Group, Conv. Ser. "B," \$2.20	400	9,550	4,800
Travelers, Cum. Conv., \$2.00	4,000	102,907	143,000
		<u>\$ 119,021</u>	<u>\$ 153,675</u>

EXHIBIT D (Continued)

INVESTMENTS—ENDOWMENT FUNDS

	<u>Shares</u>	<u>Book Value</u>	<u>Market Value</u>
MISCELLANEOUS—PREFERRED			
City Investing Company, Conv., Ser. "B," \$2.00	1,500	\$ 34,437	\$ 28,125
Paine, Webber Conv., Ser. "A," \$1.30	1,000	11,965	12,875
		<u>\$ 46,402</u>	<u>\$ 41,000</u>
PUBLIC UTILITIES—COMMON			
American Natural Gas	5,200	\$ 197,250	\$ 182,650
American Telephone & Telegraph (1)	14,982	535,598	762,210
Central & South West	15,000	283,908	255,000
Commonwealth Edison	6,000	84,743	172,500
General Telephone & Electronics	10,000	298,750	251,250
Northern States Power	5,000	103,711	129,375
Ohio Edison	7,000	87,760	115,500
Panhandle Eastern Pipeline	6,000	229,903	194,250
Southern California Edison	7,000	133,388	145,250
Southern Natural Resources	10,000	419,957	552,500
		<u>\$ 2,374,968</u>	<u>\$ 2,760,485</u>
INDUSTRIALS—COMMON			
Anchor Hocking	11,000	\$ 183,148	\$ 233,750
Avon Products	6,000	336,883	285,000
CPC International	6,000	211,333	276,750
Coleco Industries	6,666	23,956	21,665
Continental Can	12,000	446,073	295,500
Eastman Kodak	4,000	195,816	413,000
EXXON (2)	16,647	533,330	1,539,848
Ford Motor Co.	8,000	445,350	329,000
General American Transportation	10,000	378,962	326,250
General Electric	4,628	297,382	243,549
General Motors (3)	15,195	801,318	740,757
B. F. Goodrich (4)	2,250	28,859	41,625
Goodyear Tire & Rubber	14,042	428,754	266,798
Hallden Machine	35,348	205,332	318,132
Heublein	6,500	278,665	297,375
International Business Machines	2,502	603,563	522,918
Kellogg	15,000	198,038	307,500
S. S. Kresge Co.	4,000	141,190	128,500
Loctite	2,747	105,209	43,952
Maytag	10,000	338,724	310,000
Melville Shoe	25,000	441,347	396,875
Mobil Oil	5,500	265,791	261,250
Pepsico	4,000	234,185	268,000
Pfizer	10,000	430,487	335,000
Russell Stover Candies	15,000	305,375	238,125
Sears Roebuck & Company	3,500	213,632	256,813
Smithkline	7,000	396,078	371,000
Stanadyne	9,450	36,250	144,113

- (1) 5,660 shares held in escrow on Dormitory Bonds of 1960.
4,822 shares held in escrow on Dormitory Bonds of 1964.
- (2) 6,500 shares held in escrow on Dormitory Bonds of 1960.
5,805 shares held in escrow on Dormitory Bonds of 1964.
- (3) 7,438 shares held in escrow on Dormitory Bonds of 1964.
- (4) 2,250 shares held in escrow on Dormitory Bonds of 1964.

EXHIBIT D (Continued)

INVESTMENTS—ENDOWMENT FUNDS

	<u>Shares</u>	<u>Book Value</u>	<u>Market Value</u>
Standard Oil (Indiana)	8,000	\$ 196,457	\$ 395,000
Sterling Drug	10,000	341,494	200,000
Tampax	4,000	270,125	150,000
Texaco	13,500	287,824	359,438
Union Carbide	5,045	230,120	312,159
Warner Lambert	7,000	326,590	266,000
F. W. Woolworth	10,009	350,045	163,897
Xerox	2,300	253,294	161,288
		<u>\$10,760,979</u>	<u>\$11,220,827</u>
BANKS—COMMON			
Bank of New York	10,000	\$ 312,466	\$ 316,250
Chemical New York	4,473	145,182	183,393
Connecticut Bank & Trust	3,993	78,797	131,769
Citicorp	6,000	34,662	231,000
Hartford National	6,835	96,342	125,593
Manufacturers Hanover	10,000	331,684	382,500
J. P. Morgan	4,000	67,886	280,500
Wachovia	7,000	272,142	161,875
		<u>\$ 1,339,161</u>	<u>\$ 1,812,880</u>
INSURANCE—COMMON			
Aetna Life and Casualty	28,646	\$ 111,052	\$ 794,927
Connecticut General	16,000	68,796	712,000
Continental Corporation	200	7,465	8,125
Hartford Steam Boiler Inspection & Ins.	10,000	82,314	352,500
Travelers	23,500	120,360	643,313
		<u>\$ 389,987</u>	<u>\$ 2,510,865</u>
MISCELLANEOUS—COMMON			
Chase Manhattan Mtge. & Realty Trust	5,000	\$ 294,578	\$ 25,000
Continental Mtge. Investors	26,031	286,000	29,284
Harlem Valley Investing Co.	19	5,090	5,090
Ivy Walls	120	940	940
		<u>\$ 586,608</u>	<u>\$ 60,314</u>

EXHIBIT E

ENDOWMENT FUNDS and APPLICATION of INCOME THEREON

for the year ended June 30, 1975

	PRINCIPAL		
	<u>July 1, 1974</u>	<u>Additions and Transfers</u>	<u>June 30, 1975</u>
Endowment Funds:			
Chapel	\$ 201,323		\$ 201,323
Fellowships	131,587	\$ 7,381	138,968
General Purposes	5,120,029	124,858	5,244,887
Instruction	3,343,427	163,788	3,507,215
Library	973,531	52,530	1,026,061
Prizes	120,443	6,083	126,526
Scholarships	3,462,204	326,181	3,788,385
Other Purposes	842,309	54,075	896,384
	<u>14,194,853</u>	<u>734,896</u>	<u>14,929,749</u>
Funds Functioning as Endowment:			
General Purposes	1,131,108	10,160	1,141,268
Instruction	1,160,753	6,395	1,167,148
Library	30,702	29,119	59,821
Scholarships	184,806	50,000	234,806
Other Purposes	628,768	57,396	686,164
	<u>3,136,137</u>	<u>153,070</u>	<u>3,289,207</u>
Reserve Funds:			
General Investment "A"	1,015,777		1,015,777
General Investment "B"	9,153,133	(11,194)	9,141,939
	<u>10,168,910</u>	<u>(11,194)</u>	<u>10,157,716</u>
Funds Held in Trust by Others:			
	<u>\$27,499,900</u>	<u>\$876,772</u>	<u>\$28,376,672</u>

EXHIBIT E

ENDOWMENT FUNDS and APPLICATION of INCOME THEREON

for the year ended June 30, 1975

INCOME

<i>Received in Current Year</i>	<i>Expended</i>	<i>To Principal of Fund</i>	<i>To Restricted Funds</i>	<i>To Other Funds</i>
\$ 28,950	\$ 28,950			
13,281	5,900	\$ 7,381		
470,449	453,775	13,577		\$ 3,097
338,957	307,390	22,768	\$ 8,799	
94,990	83,997		10,993	
10,850	4,748	5,488	614	
297,132	278,980	3,923	14,229	
70,734	24,064	21,061	7,935	17,674
<u>1,325,343</u>	<u>1,187,804</u>	<u>74,198</u>	<u>42,570</u>	<u>20,771</u>
58,206	58,206			
94,742	94,742			
2,527	2,527			
11,258	11,258			
46,637	22,582	355	6,247	17,453
<u>213,370</u>	<u>189,315</u>	<u>355</u>	<u>6,247</u>	<u>17,453</u>
<u>130,354</u>	<u>130,354</u>			
90,644	90,644			
<u>\$1,759,711</u>	<u>\$1,598,117</u>	<u>\$74,553</u>	<u>\$48,817</u>	<u>\$38,224(A)</u>

(A) To Gift Income
To Loan Funds

\$ 8,425
29,799
\$38,224

EXHIBIT F

DESCRIPTION OF ENDOWMENT FUNDS

PRINCIPAL AMOUNT AT JUNE 30, 1975

CHAPEL

Funds Consolidated for Investment Purposes:

<p> DOWNS, MOLLY LAIRD (1954) Gift of Mrs. Ellason Downs of Wilmington, Delaware; to establish an endowment for the Chaplaincy at Trinity College. </p>	\$ 6,500.00
<p> GENERAL CHAPLAINCY (1957) Established by the Trustees of the College to endow certain gifts received during the Program of Progress Campaign of 1955-1958. </p>	3,005.00
<p> HILL, WILLIAM CHAPIN (1923) Gift of an anonymous donor in memory of William Chapin Hill, 1893; the income to be used for the expenses of the Chapel. </p>	1,000.00
<p> MATHER CHAPEL (1936) Gift of William G. Mather, 1877, of Cleveland, Ohio, Trustee of the College from 1909 to 1951; the income to be used for the maintenance and conduct of services in Mather Chapel. </p>	185,818.50
<p> TRINITY CHURCH CHAPLAINCY (1956) Gift of Trinity Church, New York City, to support the salary of the College Chaplain. </p>	5,000.00

FELLOWSHIPS

Funds Consolidated for Investment Purposes:

<p> RUSSELL, H. E., FELLOWSHIP (1893) Bequest of Henry E. Russell of New York City; the income to be used for the award of fellowships to graduates of Trinity College as chosen by the faculty, each award to be for a term of two years of graduate study. Any income not used for fellowship purposes is to be added to the principal of the fund. </p>	59,664.97
<p> RUSSELL, W. H., FELLOWSHIP (1927) Bequest of William H. Russell of Los Angeles; the income to be used for the award of a fellowship to graduates of Trinity College as chosen by the faculty, each award to be for a term of two years of graduate study. Any income not used for fellowship purposes is to be added to the principal of the fund. </p>	25,593.36
<p> TERRY, MARY A., FELLOWSHIP (1905) Bequest of Miss Mary A. Terry of Hartford; the income to be used for the award of a fellowship to a graduate of the College for further study, as appointed annually by the President. Any income not used for fellowship purposes is added to the principal of the fund. </p>	53,710.12

GENERAL PURPOSES

Funds Consolidated for Investment Purposes:

<p> ALUMNI TRUST (1885) Gift of the Alumni Association, originally for the endowment of the President's salary. Additional alumni gifts received in 1916 and 1917 were added to this fund. On consent of the alumni in 1927, the income is now used for general purposes. </p>	59,935.02
<p> ANONYMOUS (1965) The principal of a matured life income fund, to be named upon the death of the donor. </p>	28,268.62
<p> BEERS, GEORGE E. AND WILLIAM L. (1957) Gifts of Henry S. Beers, '18, of Glastonbury, Trustee Emeritus. </p>	11,561.81

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

BRADLEY, THOMAS SPRANGER (1965)	\$ 20,926.89
Bequest of Miss Emma Frederica Bradley of Glendora, California, in memory of her brother, the Rev. Thomas Spranger Bradley, '23.	
BRADY, ROBERT McCLELLAND (1963)	3,000.00
Bequest of Robert McClelland Brady, 1890, of Milton, Massachusetts.	
BRAINARD, JANE B. (1954)	1,000.00
Bequest of Jane B. Brainard of Auburn, New York.	
BRAINARD, JOHN (1910)	5,000.00
Bequest of the Rev. John Brainard, 1851, of Auburn, New York.	
BRAINARD, MORGAN B. (1958)	19,025.00
Bequest of Morgan B. Brainard, Hon. '32, of Hartford, augmented by memorial gifts from members of his family.	
BRAINERD, CLIFTON C. (1975)	18,378.70
Bequest of Clifton C. Brainerd, '06, of Hartford.	
BUCKINGHAM, STEPHEN M. (1888)	50,000.00
Bequest of Stephen M. Buckingham of Poughkeepsie, New York.	
BUFFINGTON, JOSEPH and ORR, MEMORIAL (1955)	4,092.98
Bequest of Mrs. Fanny M. Dravo of Pittsburgh, in memory of her uncles, Joseph Buffington, 1875, Hon. 1890, a Trustee of the College from 1900 to 1947, and Orr Buffington, 1879.	
BURWELL, LENA A. (1953)	10,000.00
Bequest of Lena A. Burwell of West Hartford.	
CARR, EDMUND S. (1973)	36,033.82
The principal value of a matured life income fund given by Edmund Samuel Carr, '05, of Salisbury. This fund was increased with an additional amount received as a bequest from the donor.	
CHANDLER, HAROLD N. (1963)	5,000.00
Bequest of Mrs. Elizabeth B. Chandler of West Hartford, in memory of her husband, Harold N. Chandler, '09.	
CHASE, MARCH FREDERICK (1966)	1,000.00
Gift of Frederick C. Hinkel, Jr., '06, Hon. '47, of Islip, L. I., New York in memory of March Frederick Chase, 1897.	
CLASS OF 1870 (1916)	4,154.33
Gifts from members of the Class of 1870. In 1933 the Trustees voted to add to this fund a bequest of Dr. Flavel Sweeten Luther, 1870, President of the College from 1904 to 1919.	
COHEN, NAAMAN (1960)	2,000.00
Bequest of Naaman Cohen, '13, M.A. '17, of Hartford.	
COOK, MILDRED CORSON (1959)	205,300.37
Gifts and bequest of John R. Cook, '10, of Hartford, Trustee of the College from 1948 to 1967, in memory of his wife.	
CURTIS, WILLIAM EDMOND (1923)	50,000.00
Bequest of William Edmond Curtis, 1875, M.A. 1878, Hon. 1902, Trustee of the College from 1886 to 1923, in memory of his father, William Edmond Curtis, 1843, Hon. 1862, and also a Trustee of the College, from 1857 to 1880.	
CURTIS, W. REDMOND (1974)	10,000.00
Bequest of Ethel H. Curtis of Point Pleasant Beach, New Jersey, in memory of her husband, W. Redmond Curtis, '12.	
CURTIS, WILLIAM E. and F. RANDOLPH (1947)	10,000.00
Bequest of Miss Elizabeth Curtis of New York City, in memory of her father, William Edmond Curtis, 1843, Hon. 1862, Trustee of the College from 1857 to 1880, and her two brothers, William Edmond Curtis, 1875, M.A. 1878, Hon. 1902, Trustee of the College from 1886 to 1923, and F. Randolph Curtis, 1880.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

DIPLOCK, THE REV. LLEWELLYN (1972)	\$ 2,224.38
Bequest of Arthur Hosmer Huse of Camden, Maine, in memory of The Rev. Llewellyn Diplock, '29.	
ELLIS, REGINALD H. (1959)	24,674.86
Bequest of Reginald H. Ellis, '24, of Brooklyn, New York.	
ENDERS, JOHN O. (1958)	26,000.00
Bequest of John O. Enders of West Hartford. Fund increased by a gift from his daughter, Mrs. Elvia Enders Richards of Waterford, Connecticut.	
ENSIGN-BICKFORD (1956)	10,000.00
Gift of the Ensign-Bickford Foundation, Inc. of Simsbury.	
FAY, JOSEPH V., JR. (1958)	2,500.00
Bequest of Joseph V. Fay, Jr., '35, of Hartford.	
FERGUSON, CHARLES VAUGHAN (1965)	1,000.00
Bequest of Charles Vaughan Ferguson, '07, of Clay Point, Fishers Island, New York.	
FERGUSON, SARAH M. (1915)	5,310.00
Bequest of Miss Sarah M. Ferguson of Stamford.	
FITTS, GEORGE H. (1925)	10,000.00
Bequest of George H. Fitts of Willimantic.	
FLANAGAN, THOMAS F. (1960)	5,000.00
Bequest of Thomas F. Flanagan, '12, of Harrison, New York, Trustee of the College from 1950 to 1960.	
FLYNN, GEORGE W. (1962)	10,000.00
Bequest of George W. Flynn of Hartford.	
FURLONG, FRANK P. (1946)	10,000.00
Bequest of Frank P. Furlong of Hartford.	
GALE, BERNADINE D. (1955)	250,000.00
Bequest of Philip B. Gale, Hon. '40, of Bloomfield, to be added to the general endowment fund, or for the erection of a building.	
GAY, J. DOUGLAS (1957)	1,000.00
Gift of J. Douglas Gay, Jr., '34, of Pine Grove, Kentucky.	
GOODWIN, FRANCIS (1909)	46,061.80
Gift of The Rev. Francis Goodwin, Hon. 1863, of Hartford, Trustee of the College from 1884 to 1918; the income to be used for the expense of the Academic Departments of the College.	
GOODWIN, JAMES J. (1915)	25,377.50
Bequest of James J. Goodwin, Hon. '10, of Hartford, Trustee of the College from 1870 to 1878.	
GOODWIN, PHILIP L. (1954)	500.00
Gift of Philip L. Goodwin of New York.	
GREENLEY, HOWARD (1965)	5,000.00
Bequest of Howard Greenley, 1894, of Middlebury, Vermont.	
GROSS, CHARLES WELLES (1957)	5,000.00
Bequest of Charles Welles Gross, Hon. '39, of Hartford.	
GUETT, BERTHA L. (1963)	1,650.68
Bequest of Miss Bertha L. Guett of Hartford.	
HAMERSLEY, WILLIAM (1924)	5,000.00
Bequest of Mrs. Jane A. Hamersley of Hartford, in memory of her husband, Hon. William Hamersley, 1858, Trustee of the College from 1884 to 1920.	
HAMERSLEY, JUDGE WILLIAM and WILLIAM JAMES (1965)	6,150.00
Gift of Emily C. Hamersley Scranton, of Hartford, and Jane Hamersley Wright of West Hartford.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

HILLYER, CHARLOTTE J. (1924)	\$ 5,000.00
Bequest of Mrs. Charlotte J. Hillyer of Hartford.	
HINKEL, FREDERICK and MAUDE (1958)	1,455.45
Gifts of Frederick C. Hinkel, Jr., '06, Hon. '47, and Mrs. Hinkel of Islip, L.I., New York. The income is to be added to the principal for a period of years and the fund then used in any manner deemed appropriate by the Trustees.	
HOWELL, GEORGE D. and GRACE H. (1909)	28,653.65
Gift of George D. Howell, 1882, of Uniontown, Pennsylvania.	
HUNTINGTON, CONSTANCE WILLARD (1965)	1,351.09
Gift of Constance Willard Huntington (Mrs. Robert W.) of Hartford.	
JACKSON, MARY VAN NEST (1916)	10,387.50
Bequest of Mrs. Mary Van Nest Jackson of New York City.	
JAMIESON, WALTER A. (1960)	13,412.97
Bequest of Walter A. Jamieson, '12, Hon. '41, of Indianapolis, Indiana.	
JARVIS, GEORGE A. (1893)	54,976.55
Bequest of George A. Jarvis of Brooklyn, New York.	
JOHNSON, DAVID H. and REBECCA B. (1901)	20,000.00
Bequest of Miss Mary Beach Tousey of New York City, in memory of her uncle, David H. Johnson, and her aunt, Rebecca B. Johnson.	
KANE, GRENVILLE (1949)	25,000.00
Established by vote of the Trustees to perpetuate the gift of the George F. Baker Trust of New York City to the 125th Anniversary Development Program of the College in memory of Grenville Kane, 1875, Trustee of the College from 1925 to 1931.	
KENEY, HENRY and WALTER (1891)	52,978.95
Gift of Henry Keney and Mary J. Keney (Mrs. Walter) of Hartford. Fund increased by bequest of Henry Keney in 1894.	
KENEY, MARY J. (1895)	32,194.50
Bequest of Mrs. Mary J. (Walter) Keney of Hartford.	
KING, CHARLES R. (1901)	1,000.00
Gift of Dr. Charles R. King, Hon. 1897, of Andalusia, Pennsylvania.	
KRESGE, SEBASTIAN S. (1950)	15,000.00
Established by vote of the Trustees to perpetuate the gift of The Kresge Foundation made to the 125th Anniversary Development Program in 1948.	
LEWIS, JAMES IVERS and SUSAN KIDDER LEWIS, MEMORIAL (1971)	2,336,613.40
Bequest of Charles A. Lewis, 1893, of Atlantic City, New Jersey.	
LORENZ, EDWARD H. (1958)	24,437.61
Bequest of Edward H. Lorenz, '02, Hon. '50, of West Hartford.	
LYNCH, WILBUR W. (1962)	5,422.90
Bequest of Mrs. Frank R. Lynch of Bronx, New York, in memory of her son, Wilbur W. Lynch, '37.	
MANSFIELD, ANNA ROSALIE (1934)	3,108.02
Bequest of Burton Mansfield, Hon. 1878, of New Haven, in memory of his wife.	
MATHER, WILLIAM G. (1937)	688,950.00
Gift of William G. Mather, 1877, of Cleveland, Ohio, Trustee of the College from 1909 to 1951. Fund increased by bequest of William G. Mather in 1952 and 1953.	
McCOOK, PHILIP JAMES (1964)	5,000.00
Bequest of Philip James McCook, 1895, Hon. 1920, of New York City, Trustee of the College from 1927 to 1962.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

MEMORIAL (1938)	\$ 88,180.22
Established by vote of the Trustees to receive undesignated legacies and gifts of less than \$5,000.00 in memory of alumni and friends; the income to be used for general purposes. A bequest from Jacob Humphrey Greene, 1891, initiated this fund. In 1951 the Trustees voted to transfer the \$69,385.62 principal of the Hartford Endowment Fund to the Memorial Fund to consolidate the two funds.	
MEYER, HENRY L. G. (1962)	1,000.00
Bequest of Henry L. G. Meyer, '03, of Ridgewood, New Jersey.	
MILLIGAN, EDWARD (1938)	5,000.00
Bequest of Edward Milligan, Hon. '21, of Hartford, Trustee of the College from 1925 to 1937.	
MORGAN, OWEN (1965)	24,281.25
Bequest of Mrs. Emily Tenney Morgan of West Hartford, in memory of her husband, Owen Morgan, '06, Trustee of the College from 1927 to 1948, and Treasurer of the College from 1939 to 1947.	
MOTT, CHARLES STEWART, FOUNDATION (1972)	62,725.00
Gift of The Charles Stewart Mott Foundation.	
MURPHY, WALTER P. (1943)	100,000.00
Bequest of Walter Patten Murphy, Hon. '33, of Lake Bluff, Illinois.	
NORTH, HORACE (1958)	4,296.07
Bequest of Horace N. North, '06, of West New Brighton, New York.	
NORTHAM, CHARLES H. (1881)	108,556.25
Bequest of Col. Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881.	
NORWOOD, MARY ROSE (1966)	10,000.00
Bequest of Miss Mary Rose Norwood of Washington, D.C.	
OGILBY, REMSEN B., MEMORIAL (1956)	6,000.00
Gift of Mrs. Clarence H. Wickham of Hartford, and a bequest of Mrs. Ogilby, in memory of Remsen B. Ogilby, President of the College from 1920 to 1943.	
ONE HUNDRED TWENTY-FIFTH ANNIVERSARY DEVELOPMENT PROGRAM (1947)	72,600.00
Established by vote of the Trustees as a fund for the contributions to the 125th Anniversary Development Program of the College (1946-1948) which were available for general endowment purposes.	
OUTLAND, ARLINE FINNEY (1957)	5,647.90
Bequest of Mrs. Arline Finney Outland of Hartford.	
PAGE, MAY ROCKWELL (1960)	43,687.50
Bequest of Mrs. May Rockwell Page of Bristol.	
PAINE, OGLE TAYLOE (1958)	5,000.00
Bequest of Mrs. Marguerite Hart Paine of Rye, New York, in memory of her husband, Ogle Tayloe Paine, 1896.	
PARDEE, DWIGHT W. (1895)	25,000.00
Bequest of Dwight Whitfield Pardee, 1840, of Hartford, Trustee of the College from 1872 to 1893.	
PENN, CLARENCE I. (1974)	40,555.94
Bequest of Clarence I. Penn, '12, of New York City; the income to be added to the principal of the Memorial Fund in the General Purposes section of Consolidated Endowment.	
PERRY, HENRIETTA (1890)	8,000.00
Gift of Mrs. Henrietta Perry of Southport.	
PORTER MEMORIAL (1948)	25,000.00
Bequest of Mrs. Eliza W. Valentine of New York City, formerly of Hartford, and niece of Harriet Porter, wife of Dwight Whitfield Pardee, 1840.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

SCAIFE, RT. REV. LAURISTON L. (1973)	\$ 5,373.20
Gift of Mrs. Lauriston L. Scaife of Buffalo, New York, as a memorial to her husband, The Right Reverend Lauriston L. Scaife, '31.	
SCOTT, CHARLES (1894)	10,175.00
Bequest of Charles Scott of Washington, D.C., formerly of Waterbury.	
STODDARD, SOLOMON (1956)	1,000.00
Bequest of Solomon Stoddard, 1894, of Sarcxie, Missouri.	
STRONG, JAMES REMSEN (1941)	1,000.00
Gift of Mrs. James R. Strong of West Harwich, Massachusetts, in memory of her husband, James Remsen Strong, 1882.	
SUMNER, FRANK C. (1927)	50,000.00
Bequest of Frank C. Sumner, Hon. '11, of Hartford, Trustee of the College from 1918 to 1924.	
TAYLOR, ADA LOUISE (1958)	53,198.82
Bequest of Miss Ada Louise Taylor of Hartford.	
THOMPSON, CHESTER D. (1965)	9,656.25
Gifts of Mrs. Chester D. Thompson of West Hartford, in memory of her husband, Chester D. Thompson, '15.	
WALTON, MARY B. (1975)	5,000.00
Gift of A. Henry Moses, '28, of West Hartford, Secretary, Trinity Board of Trustees, in memory of his aunt, Mary B. Walton.	
WARD, ELIOT L. (1963)	5,554.47
Bequest of Eliot L. Ward, '13, of New York City.	
WATERMAN, FRANCIS E. (1948)	5,000.00
Bequest of Francis E. Waterman, '01, of Hartford.	
WEIR, ERNEST T. (1949)	25,427.09
Established by vote of the Trustees to perpetuate the gift of Ernest T. Weir, Hon. '36, of Pittsburgh, to the 125th Anniversary Development Program of the College.	
WILCOX, FRANK L. (1909)	28,135.95
Gift of Frank Langdon Wilcox, 1880, of Berlin, Trustee of the College from 1905 to 1932.	
WOODRUFF, FRANK D. (1948)	37,766.12
Bequest of Frank D. Woodruff, 1883, of New York City.	
WOODWARD, CHARLES G. (1950)	35,000.00
Bequest of Charles Guilford Woodward, 1898, of Hartford, Trustee of the College from 1917 to 1950.	
YOUNG, ANDREW MURRAY (1928)	5,000.00
Bequest of Andrew Murray Young, 1882, of New York City.	
Funds Functioning as Endowment:	
ADKINS, LEONARD D. (1968)	1,000.00
Bequest of Leonard D. Adkins, '13, of South Norwalk.	
ATWOOD, WARD J. (1967)	13,712.65
Bequest of Ward J. Atwood of Hartford.	
BECKANSTIN, MICHAEL C. (1973)	5,000.00
Bequest of Michael C. Beckanstin of West Hartford.	
BOYER, FRANCIS (1973)	514,749.16
Bequest of Francis Boyer, Hon. '61, of Philadelphia.	
BOYER, JOHN FRANCIS (1966)	4,013.30
Gift of Francis Boyer, Hon. '61, of Philadelphia in memory of his son who was a member of the Class of 1953.	
BRAINERD, JAMES RAND (1971)	1,000.00
Bequest of Mary R. Lyman of Portland, Connecticut; in honor of her son, James Rand Brainerd, '50, and his wife, Margaret Warren Brainerd.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

CAHILL, WILLIAM J. (1972)	\$ 1,000.00
Bequest of William J. Cahill, '20, of Cape Kennedy, Florida.	
CREHORE, MORTON S. (1972)	5,943.43
Bequest of Morton S. Crehore, '14, of Falmouth, Massachusetts.	
DRIEU, GEORGE A. and FRED A. G. (1973)	31,231.83
Bequest of George A. Drieu of West Hartford.	
FAGAN, ROBERT J. (1967)	18,877.87
Bequest of Robert J. Fagan, 1900, of Hartford.	
GENERAL (1949)	33,789.53
Established by vote of the Trustees to be credited with gifts made to the College which are usable for general purposes both as to principal and income, and for which a separate fund is not to be established in the name of the donor.	
GOLUB, PHYLLIS AMDUR (1971)	1,000.00
Bequest of Phyllis Amdur Golub, of New Rochelle, New York, mother of Robert Golub, '66.	
HAMLIN, ALBERT CHURCH (1942)	201,708.71
Bequest of Albert Church Hamlin, 1887, of Pasadena, California.	
KOHN, ALBERT M. (1966)	5,000.00
Bequest of Albert M. Kohn of Hartford.	
LINDSAY, ROBERT S. (1971)	8,899.68
Bequest of Robert S. Lindsay, '26, of East Hartford.	
MASON, JOHN A. (1964)	1,300.00
Gifts of John A. Mason, '34, of Avon.	
MERRILL, CHARLES E. (1974)	52,888.20
Gift of The Charles E. Merrill Trust.	
PARKER, JOHN M. (1973)	1,568.01
Bequest of John M. Parker, '17, of West Hartford.	
PERKINS, HENRY A. (1960)	10,000.00
Bequest of Henry Augustus Perkins, Hon. '20, Jarvis Professor of Physics, Emeritus, and acting President of the College 1915-16 and 1919-20.	
REEVES, SUSIE GRAHAM (1968)	5,000.00
Bequest of Susie Graham Reeves of Summit, New Jersey.	
RUSSELL, THOMAS W. (1969)	170,224.74
Bequest of Thomas W. Russell of West Hartford.	
SHAW, BARCLAY (1972)	4,336.34
Bequest of Barclay Shaw, '35, of Mount Kisco, New York, Trustee of the College from 1957 to 1972. The fund was increased by gifts from family and friends.	
SHERWOOD, CLARENCE S. (1966)	9,341.77
Bequest of Clarence S. Sherwood, '09, of Hartford.	
SMITH, JOHN SABINE (1948)	16,112.30
Bequest of John Sabine Smith, 1863, Trustee of the College from 1894 to 1900.	
SMITH, LLOYD E. (1973)	8,301.00
The principal value of a matured life income fund given by Lloyd E. Smith, '23, of Racine, Wisconsin.	
SPITZER, FREDERICK R. (1973)	5,144.99
The principal value of a matured life income fund given by Frederick R. Spitzer, '40, of New York City.	
WESSELS, HARRY (1975)	10,124.14
Bequest of Harry Wessels, '12, of New Britain.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

Funds Held in Trust by Others:

PARDEE, SARAH N. (1918)	—
Bequest of Miss Sarah N. Pardee of Hartford. The Connecticut Bank and Trust Co. of Hartford, as trustee of this fund, controls the principal and transmits the income to the College. (Current Income \$17,150)	
SMITH, E. TERRY (1966)	—
Bequest of E. Terry Smith of West Hartford. The Connecticut Bank and Trust Co. of Hartford, as trustee of this fund, controls the principal and transmits the income to the College. (Current Income \$2,059)	
SMITH, WINCHELL (1933)	—
Bequest of Winchell Smith, Hon. '24, of Farmington. The Connecticut Bank and Trust Co. of Hartford, as trustee under will of Mr. Smith controls the principal of this fund and transmits the income represented by the 10% interest of the College in the Trust. (Current Income \$9,611)	
WOODWARD, CHARLES G. (1950)	—
Bequest of Charles Guilford Woodward, 1898, of Hartford, Trustee of the College from 1917 to 1950. The principal is controlled by the Hartford National Bank and Trust Co. and the income is transmitted to the College. (Current Income \$32,454)	

INSTRUCTION

Funds Consolidated for Investment Purposes:

ANONYMOUS (1966)	\$ 401,250.00
Given anonymously; the income to be used toward the instructional program in the Arts.	
AUSTIN, A. EVERETT, JR. (1966)	2,000.00
Gift of Mrs. A. Everett Austin, Jr. of Hartford, in memory of her husband, A. Everett Austin, Jr., Hon. '30, Head of Trinity's Art Department from 1930 until 1942. The income is to be used to support the programs of the Austin Arts Center.	
CESARE BARBIERI CENTER FOR ITALIAN STUDIES (1958)	100,000.00
Gift of the Cesare Barbieri Endowment to stimulate scholarly interest in the Italian language and culture.	
BROWNELL, BISHOP, PROFESSORSHIP (1855)	21,144.37
Bequest of Mrs. Sarah Gregor of Norwalk; the income to be used to support the Bishop Brownell Professorship (Philosophy) subject to the granting by the College of gratuitous instruction up to the annual income from the Fund to deserving students who are communicants of the Protestant Episcopal Church and who apply for such aid.	
CENTENNIAL (1921)	730,698.21
Founded in commemoration of the One Hundredth Anniversary of the College in 1923; the income to be used for the payment of salaries. Gifts and bequests from alumni, Trustees, and friends of the College were credited to this fund from 1921 through 1945, when it reached a total of \$983,209.36. In 1949 the Trustees voted to transfer \$252,511.15 from this fund to the George E. Hoadley Fund to perpetuate the bequest made by Mr. Hoadley to the Centennial Fund.	
CHEESMAN, LOUIS M. (1887)	6,907.11
Gift of Dr. and Mrs. T. Matlack Cheesman of New York City, in memory of their son, Dr. Louis Montgomery Cheesman, Professor of Physics at the College; the income to be at the disposition of the Professor of Physics for the purchase of books and instruments for use in the Department of Physics after adding ten per cent of the annual income to the principal.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

DADOURIAN, HAROUTUNE M. (1975)	\$ 1,185.47
Gifts from family, friends and associates of Dr. Haroutune M. Dadourian, Seabury Professor of Mathematics and Natural Philosophy; the income to be used for faculty support.	
DANA, CHARLES A., FOUNDATION, INC. (1973)	364,732.24
A philanthropic grant from The Charles A. Dana Foundation, Inc. of Greenwich to establish four supported professorships at the College. The income is to be used to supplement the compensation of four full professors. The basic compensation of these professorships is to be provided out of college operating funds. The College is required to match the grant award (\$250,000) over a three-year period.	
DOWNES, LOUIS WELTON (1959)	132,161.32
Bequest of Louis Welton Downes, 1888, Hon. 1913, of Providence, Rhode Island, Trustee of the College from 1948 to 1953; the income to be used for faculty salaries.	
FERRIS, GEORGE M., LECTURESHIP (1957)	125,000.00
Gifts of George M. Ferris, '16, Trustee Emeritus; the income to be used for the salary of the George M. Ferris Lecturer in Corporation Finance and Investments.	
G. FOX & CO. PROFESSORSHIP (1956)	100,088.00
Gift of G. Fox & Co. of Hartford, to support the G. Fox & Co. Professorship of Economics.	
FRASER, PETER M. (1959)	2,000.00
Gifts of Peter M. Fraser, Hon. '55, of West Hartford.	
GETLIN, MICHAEL P. (1967)	11,052.50
Gifts from family, friends, and classmates in memory of Michael P. Getlin, '62. The income is to support an annual Michael P. Getlin Lecture in Religion, or a similar purpose if the original intent is no longer appropriate.	
GOODWIN, JAMES J., PROFESSORSHIP (1917)	87,481.91
Gift of Mrs. James J. Goodwin of Hartford, in memory of her husband, James J. Goodwin, Hon. '10, Trustee of the College from 1870 to 1878; the income to be used for the James J. Goodwin Professorship of Literature.	
GOODWIN, JAMES L. (1954)	47,000.00
Gifts of James Lippincott Goodwin, Hon. '63, of Hartford, Trustee of the College from 1928 to 1963, and Mrs. Goodwin; the income to supplement the James J. Goodwin Fund in supporting the James J. Goodwin Professorship of Literature.	
HOADLEY, GEORGE E. (1949)	252,511.15
Established by vote of the Trustees to commemorate the name of George E. Hoadley of West Hartford, who made the bequest represented by this fund to the Centennial Fund of the College in 1924; the income to be used for the payment of salaries.	
HOBART PROFESSORSHIP (1836)	46,101.50
Established by vote of the Trustees with an initial appropriation of \$20,000.00. Additional appropriations, gifts, and bequests have increased this fund to its present amount, including a bequest from Nathan B. Warren, Hon. 1858, of Troy, New York, received in 1899. The income is used to support the Hobart Professorship of Classical Languages.	
IBM FACULTY DEVELOPMENT (1974)	30,000.00
Gift of International Business Machines Corporation; the income to be used to support faculty development efforts in Mathematics and the Natural Sciences.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

JARVIS, GEORGE A., PROFESSORSHIP (1918)	\$ 24,346.40
Bequest of Mrs. Maria P. Jarvis of New York, in memory of her husband, George A. Jarvis; the income to be used to maintain the George A. Jarvis Professorship in a department of learning designated by the President of the College, and subsequently assigned to the Department of Physics.	
JENKINS, HELEN HARTLEY (1935)	5,000.00
Bequest of Mrs. Helen Hartley Jenkins of New York City and Norfolk, Connecticut; the income to be used for the Department of Psychology or Psychiatry.	
LIFE INSURANCE COMPANIES OF THE GREATER HARTFORD AREA (1956)	181,600.00
Gifts from Aetna Life Affiliated Companies, Connecticut General Life Insurance Company, Connecticut Mutual Life Insurance Company, and Travelers Insurance Companies; the income to be used primarily for the support of the Department of Mathematics.	
LUTHER, RIVERIUS MANNING (1919)	5,000.00
Gift of Robert McClelland Brady, 1890, Hon. 1951, of Milton, Massachusetts, in memory of his friend and classmate, Riverius Manning Luther, 1890; the income to be used to support the Professorship of Mathematics, or otherwise for the advancement of the study of Mathematics at the discretion of the Trustees.	
MATHER, WILLIAM G. (1909)	73,921.25
Gift of William G. Mather, 1877, of Cleveland, Ohio, Trustee of the College from 1909 to 1951; the income to be used for faculty salaries.	
MCCOOK, JOHN J. (1954)	110,382.05
Gift of the Hon. Philip J. McCook, 1895, of New York, Trustee of the College from 1927 to 1962, and a bequest of Anson T. McCook, 1902, in memory of their father, Professor John J. McCook, 1863; the income to be used to support the Professorship of Modern Languages.	
MERRILL, CHARLES E. (1956)	12,500.00
Gifts from the Merrill, Lynch, Pierce, Fenner and Beane Foundation, and Mr. Robert A. Magowan; the income to be used for the support of the Department of Economics.	
MOORE, CHARLES E. (1923)	1,447.88
Bequest of Dr. Charles E. Moore, 1876, of New York City; the income to be used at the discretion of the faculty to encourage the study of Greek.	
NORTHAM, CHARLES H., PROFESSORSHIP (1881)	54,335.42
Bequest of Col. Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881; the income to be used to support a Professorship in a scientific or classical department of learning, now assigned to the Department of History.	
NUTT, ROY (1969)	55,000.00
Gift of Roy Nutt, '53, of El Segundo, California; the income to be used for faculty salaries.	
PROFESSORIAL (1903)	56,700.94
Gifts from alumni and friends; the income to be used for the payment of faculty salaries. Fund initiated by the Washington Alumni Association.	
RASK, PETER K. (1968)	1,939.45
Bequest of Peter K. Rask, '16, of Pasadena, California; the income to be used for faculty salaries.	
RELIGIOUS PROGRAM (1956)	100,000.00
Given anonymously; the income to be used for support of the Department of Religion.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

RUSSELL, GURDON W. (1910)	\$ 5,210.00
Bequest of Gurdon W. Russell, 1834, of Hartford; the income to be used for the encouragement of the study of Natural History.	
RUSSELL, MARY I. B., PROFESSORSHIP (1921)	10,275.00
Bequest of Mrs. Mary I. B. Russell of Hartford; the income to be used for the support of the Professorship of Natural History.	
SCOVILL PROFESSORSHIP (1849)	42,775.00
Gifts and bequests from 1849 to 1864 of John Mitchell Lamson Scovill of Waterbury, Trustee of the College from 1854 to 1857, and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854. In 1921 an additional gift for this fund was received from Miss Alice E. Kingsbury of Waterbury. By vote of the Trustees, the income is used to support the Scovill Professorship of Chemistry.	
SEABURY PROFESSORSHIP (1837)	40,233.75
Gifts from friends of Washington College, and a bequest of Nathan Warren of Troy, New York; the income to be used for the support of the Seabury Professorship of Mathematics and Natural Philosophy in memory of Bishop Seabury, first Bishop of the Diocese of Connecticut.	
SMITH, CHARLES F., INCOME RESERVE (1941)	10,000.00
Established by vote of the Trustees to invest a portion of the income of the Charles F. Smith Fund; the income to be used for the same purposes as the Charles F. Smith Fund (held in trust by others).	
STRONG, NORMAN C. (1974)	21,555.81
Bequest of Norman C. Strong, '21, of New York City; the income to be used for faculty support.	
TRACY, THE REVEREND ELLSWORTH MORTON, LECTURESHIP IN RELIGION (1969)	100,000.00
Bequest of Mrs. Bertha Bristol Tracy in memory of her husband, the Reverend Ellsworth Morton Tracy, 1900. The income is to be used to support a permanent position in the Faculty of Religion, or connected with the work of the Department of Religion.	

Funds Separately Invested:

DAVIS, SHELBY CULLOM (1974)	109,722.38
Gift of the Shelby Cullom Davis Foundation; the income to be added to principal until a later date, at which time the eventual purpose of this gift will be determined.	
GREENBERG, LEONARD E., FUND FOR RELIGIOUS STUDIES (1974)	23,955.94
Gift of Leonard E. Greenberg, '48, of West Hartford, Trustee of the College. The income is to be used to support Jewish Studies and the Department of Religion.	

Funds Functioning as Endowment:

FORD FOUNDATION FACULTY (1956)	1,045,944.66
Gifts of the Ford Foundation of New York City for the increase and support of faculty salaries.	
KRIEBLE, VERNON K. (1970)	121,204.00
Gifts of Mrs. Vernon K. Kriebel of Hartford and Dr. and Mrs. Richard Scheuch of West Hartford, in memory of Dr. Vernon K. Kriebel, Scovill Professor of Chemistry Emeritus, and a member of the Chemistry faculty at Trinity College from 1920 to 1955. The income is to be used for faculty salaries in the Department of Chemistry.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

Funds Held in Trust by Others:

SMITH, CHARLES F. (1939) —
 Bequest of Charles Frederick Smith, Hon. '26, of New Britain, Trustee of the College from 1928 to 1938; the income to be used to further the opportunities offered at the College in the study of History, Philosophy, Language and Literature. The Colonial Trust Company of Waterbury, as trustee of this fund, controls the principal and transmits the income to the College. (Current Income, \$26,420)

LIBRARY

Funds Consolidated for Investment Purposes:

ADAMS, ARTHUR (1960)	\$ 1,000.00
Bequest of Dr. Arthur Adams of Boston, Professor of English, Librarian and Registrar of the College 1906-1951; the income is to be used for the benefit of the Library.	
ANDERSON, DR. N. A. C. (1963)	1,600.00
Gifts from friends and associates in memory of Dr. N. A. C. Anderson, '25, of West Hartford; the income to be used for the purchase of books.	
ANDREWS, CHARLES M. (1966)	7,000.00
Gift of Miss Florence S. M. Crofut, Hon. '38, of Hartford, to establish the "Charles M. Andrews, 1885, American History Book Fund"; the income to be used for the purchase of stable books on American History for the Andrews Memorial Seminar Room.	
ANONYMOUS #1 (1973)	966.92
Gift of an anonymous donor; the income to be used for the purchase of books in the field of Religion.	
ATHENAEUM (1871)	1,221.79
Established by vote of the Trustees as a library fund in appreciation of the gift to the College of books and furniture by the Athenaeum Society.	
BABBITT, FRANK COLE (1936)	2,616.00
Gifts from faculty members and friends in memory of Frank Cole Babbitt, Hon. '27, for thirty-seven years Professor of Greek at Trinity College.	
BALCH, THOMAS (1918)	3,349.13
Gift of an anonymous donor; the income to be used for the purchase of books for the Library, especially in the field of International Law.	
BEARDSLEY, DR. LEWIS G. (1958)	1,000.00
Gifts of friends and associates of Dr. Lewis G. Beardsley, '15, of West Haven; the income to be used for the purchase of books in the fields of biology and pre-medical literature.	
BECKWITH, ISBON THADDEUS (1938)	30,328.97
Bequest of The Rev. Isbon Thaddeus Beckwith, Hon. 1898, of Atlantic City, Professor of Greek at Trinity College from 1879 to 1898; the income to be used for the purchase of books for the Library.	
BURGESS, GEORGE (1845)	1,107.14
Gift of The Rev. George Burgess, Hon. 1845, Rector of Christ Church, Hartford, Trustee of the College from 1835 to 1847; the income to be used for the purchase of books on Theology for the Library.	
CANFIELD, ROBERT HITCHCOCK (1905)	2,816.12
Gift of Mrs. Lucretia H. Canfield of Hartford, in memory of her husband, Robert Hitchcock Canfield; the income to be used by the Library for binding books.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

CLASS OF 1927 (1962)	\$ 1,700.00
Gifts from members of the Class of 1927 on their 35th and 40th Reunions; the income to be used for the purchase of books for the Library.	
COGGESHALL, MURRAY H. (1959)	1,134.50
Gifts from the family and friends of Murray H. Coggeshall, 1896, Hon. 1946; the income to be used for the purchase of books on athletics and physical education.	
COLE, FRANCIS WATKINSON (1957)	10,268.75
Gift and bequest of Francis Watkinson Cole of Hartford; the income to be used for the benefit of the Watkinson Library.	
COLE, GEORGE WATSON (1940)	46,564.52
Bequests of George W. Cole, Hon. '20, and Laura W. Cole of Pasadena, California; the income to be used for the purchase of books for the Library on Bibliography, Biography, Literary Criticism and general works on American Literature.	
COOPER, GEORGE B. (1975)	1,000.00
Gift of an anonymous donor in honor of Dr. George B. Cooper; the income to be used by the History Department at the discretion of its Chairman.	
COSTELLO, HARRY T. (1956)	10,495.67
Gifts from students and friends to honor Professor Harry T. Costello, Brownell Professor of Philosophy, upon his retirement in 1956; the income to be used for the purchase of philosophy books.	
DOWNS, PHEBE WARREN MCKEAN (1968)	4,430.00
Gifts of Mrs. Phebe Warren McKean Downs of Bryn Mawr, Pennsylvania, and Dr. and Mrs. Norton Downs; the income to be used for the purchase of books in the field of history.	
DUFFY, WARD EVERETT (1965)	2,000.00
Gift of Mrs. Ward E. Duffy of West Hartford, in memory of her husband, Ward Everett Duffy, '15; the income to be used for the purchase of books in the fields of conservation and political science with special emphasis upon international relations.	
DUNHAM, DR. ETHEL C. (1963)	12,474.00
Gift and bequest of Dr. Ethel C. Dunham, Hon. '57, of Cambridge, Massachusetts; the income to be used for the purchase of books in the sciences.	
DYAR, CHARLES W. (1965)	5,000.00
Bequest of Warren Dyar of Boston, Massachusetts, in memory of his father, Charles W. Dyar, 1872.	
EBERLE, FREDERICK J. (1964)	13,942.50
Gift of Frederick J. Eberle, '27, of Hartford; augmented by subsequent memorial gifts from his friends and family.	
ELTON, JOHN P. (1854)	10,000.00
Gift of John S. Elton of Waterbury prior to 1850, and increased in 1936-37 by additional gifts from John P. Elton, 1888; the income to be used for the purchase of books for the Library.	
HART, SAMUEL (1901)	2,500.00
Gift of the Alumni Association in honor of Dr. Samuel Hart, 1866, Professor of Mathematics at the College from 1870 to 1899; the income to be used for the purchase of books for the Library.	
HICKMOTT, ALLERTON C. (1958)	16,444.63
Gifts of Allerton C. Hickmott, Hon. '58, of West Hartford, Trustee Emeritus; the income to be used for the Watkinson Library.	
HILL, OTIS S. (1947)	1,840.21
Bequest of Otis S. Hill of Washington, D.C.; the income to be used for the purchase of Greek and Latin books and other books of belles lettres for the Library.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

HOLLANDER, AARON AND SIMON (1956)	\$ 20,000.00
Gifts of the Aaron Hollander Fund and the Simon Hollander Fund; the income to be used for the purchase of books for the Library.	
HURLBUT, STEPHEN A. (1960)	7,666.47
Bequest of Stephen A. Hurlbut, Hon. '52, of Charleston, South Carolina; the income to be used for the benefit of the Library.	
JACKSON, AUGUSTUS (1959)	1,000.00
Bequest of Stuart W. Jackson, of Gloucester, Virginia, in memory of his father, Augustus Jackson, Class of 1860; the income to be used for the purchase of books in any department of the Library.	
JACOCKS, JAMES G. (1886)	581.36
Bequest of The Rev. James G. Jacocks, 1847, of New Haven, without restriction. Fund established by vote of the Trustees; the income to be used to maintain the lending library.	
JEWETT, EDWARD W. (1965)	1,500.00
Gift of Mrs. Edward W. Jewett of Norwichtown, Connecticut, in memory of her husband, Edward W. Jewett, '13; the income to be used to purchase books for the Library.	
LITTELL, ELTON G. (1965)	5,006.63
Gift of Mrs. Anna Westcott Littell in memory of her husband, Dr. Elton G. Littell, 1899, of Yonkers, New York. The income is to be used for the purchase of books in the field of life sciences.	
LOCKWOOD, HAROLD J. (1974)	2,050.00
Gifts from President Theodore D. Lockwood, '48, and others in memory of Mr. Lockwood's father who was Professor of Engineering at the College from 1944 to 1960. The income is to be used to purchase books for the Library.	
LYON, JOHN H. H. (1962)	10,000.00
Bequest of John H. H. Lyon, Hon. '13, of New York City; the income to be used for the general purposes of the Library.	
MASLIN, THE REV. THOMAS PAUL (1974)	4,500.00
Gifts from Seymour E. Smith, '34, Trustee of the College; the income to be used for the purchase of books for the Library.	
McCOOK, JOHN J. (1958)	1,538.81
Gift of the Hartford Verein as a memorial to Professor John James McCook, 1863; the income to be used for the purchase of German books and periodicals for the benefit of the German Department.	
MERRILL, CHARLES E., TRUST (1959)	50,000.00
Gift of The Charles E. Merrill Trust perpetuated in this fund by vote of the Trustees; the income to be used for support of the Watkinson Library.	
MORGAN, J. PIERPONT (1910)	250,000.00
Gifts of J. Pierpont Morgan, Sr., in 1910 and of J. Pierpont Morgan, Jr., Hon. '18, in 1916. The income is to be applied primarily to the needs of the Library and, when these are satisfied, to the general purposes of the College.	
MORRIS, ROBERT S. (1965)	6,635.19
Gift of Robert S. Morris, '16, Hon. '65, of West Hartford, Trustee of the College from 1941 to 1971; the income to be used for the purchase of books in the general field of the arts.	
NORTHAM, CHARLES H. (1887)	12,000.00
Bequest of Col. Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881; the income to be used for the purchase of books for the Library.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

PACK, CHARLES LATHROP (1921)	\$ 4,056.54
Gift of Charles Lathrop Pack, Hon. '18, of Lakewood, New Jersey; the income to be used for the purchase of books relating to American History for the Library.	
PADDOCK, LEWIS H. (1958)	26,500.00
Gifts of Earl D. Babst, Hon. '53, of New York City, in memory of Lewis H. Paddock, 1888; the income to be used for the purchase of books.	
PEELLE, WILLIAM R. and JEAN B. (1974)	2,269.80
Gifts of William R. Peele, '44, of West Hartford, Trustee of the College; the income to be used for the purchase of books for the Library.	
PENN, CLARENCE I. (1974)	40,555.95
Bequest of Clarence I. Penn, '12, of New York City; the income to be used for Library purposes.	
PERIODICAL (1933)	830.00
Gift of the Trinity College Senate of 1933; the income to be used for subscriptions to newspapers and periodicals.	
PETERS, JOHN S. (1858)	2,626.97
Bequest of John S. Peters, Hon. 1831, of Hebron, former Governor of Connecticut, and Trustee of the College from 1823 to 1858; the income to be used for the purchase of books for the Library.	
PHAIR, PHILIP D. (1966)	15,377.09
Bequest of Philip D. Phair, 1894, of Presque Isle, Maine; the income to be used for the purchase of books relating to the history of France, Great Britain, and Ireland.	
PINNEY, SYDNEY D. and LOUISA W. (1957)	1,101.78
Gift of Joseph Buffington, Jr., '18, of Sewickley, Pennsylvania, in honor of Sydney D. Pinney, '18, and Mrs. Pinney; the income to be used for the purchase of books for the Library.	
PYNCHON, THOMAS RUGGLES (1918)	5,714.99
Originally established by the Alumni Association in 1859 and later named in honor of The Rev. Thomas Ruggles Pynchon, President of the College from 1874 to 1883; this fund was turned over to the College in 1918; the income to be used for the purchase of books for the Library.	
REARDEN, MARY FRANCES (1934)	5,556.32
Bequest of Miss Mary Frances Rearden of Hartford; the income to be used for Library purposes.	
RIGGS, ROBERT B., CHEMISTRY (1921)	21,273.87
Gifts and bequests of Professor and Mrs. Robert B. Riggs of Hartford; the income to be used for the purchase and binding of Chemical Journals and for the promotion of interest in the study of Chemistry and Chemical Research.	
SCHIRM, ERNEST WILLIAM, MEMORIAL (1938)	1,000.00
Gifts of Mr. and Mrs. Ernest Schirm of Hartford, in memory of their son, Ernest William Schirm of the Class of 1939; the income to be used for the purchase of books for the Library pertaining to medicine or pre-medical studies.	
SHEFFIELD, JOSEPH EARL (1856)	9,704.59
Gift of Joseph Earl Sheffield of New Haven, Trustee of the College from 1858 to 1875; the income to be used for the purchase of books.	
SHERMAN, CLARENCE EDGAR (1975)	2,100.00
Bequest of Clarence Edgar Sherman, '11, of Providence, Rhode Island; the income to be used for general purposes of the Library.	
STYRING, THE REV. BENJAMIN B. (1967)	1,025.00
Gift of The Rev. and Mrs. Benjamin B. Styring of Wethersfield; the income to be used for the purchase of books for the Department of Religion.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

TAYLOR, DONALD F. (1966)	\$ 1,715.63
Gifts from friends and classmates in memory of Donald F. Taylor, '63; the income to support the "Donald F. Taylor Memorial Collection in African Studies."	
THOMPSON, DR. D. G. BRINTON (1963)	27,615.51
Gifts of Dr. D. G. Brinton Thompson of West Hartford, Professor of History Emeritus at Trinity College; the income to be used for the purchase of books concerning the history of New England and the history of the Middle Atlantic States (New York, Pennsylvania, New Jersey and Delaware).	
TOLAND, ROBERT, JR. (1974)	5,000.00
Gift of Robert Toland, Jr., '44, of Malvern, Pennsylvania, Trustee of the College from 1967 to 1973; the income to be used for the purchase of books for the Library.	
TRUMBULL, WALTER S. (1966)	6,000.00
Gifts of Mrs. Walter S. Trumbull of Newtown, Connecticut, in memory of her husband, Walter S. Trumbull, '03, and her father, William C. Skinner, 1876. The income is to be used for the purchase of books for the Library.	
URBAN, FRANCIS P., JR. (1967)	1,010.00
Gifts from the family and friends in memory of Francis P. Urban, Jr., '61. The income is to be used for the purchase of books in the fields of engineering and classics.	
WATERMAN, EDGAR FRANCIS (1956)	110,000.00
Gifts of Edgar Francis Waterman, 1898, M.A. 1899, Hon. 1958, of Hartford, Trustee of the College from 1909 to 1926, Trustee Emeritus from 1962 to 1972, and former Treasurer of the College; augmented by gifts from members of his family; the income to be used for the purchase of books for the Library and the upkeep of books so acquired.	
WATERMAN, HELEN GRANBERRY (1972)	50,000.00
Bequest of Edgar Francis Waterman, 1898, M.A. 1899, Hon. 1958, of Hartford, Trustee of the College from 1909 to 1926, Trustee Emeritus from 1962 to 1972, and former Treasurer of the College. Established in memory of Mr. Waterman's wife, the income is to be used for the acquisition of books for the Library.	
WATKINSON LIBRARY (1959)	109,380.19
Gifts for the support of the Watkinson Library; initiated by gifts from Ostrom Enders of Avon, Trustee Emeritus, and Dr. Jerome P. Webster, '10, Hon. '37, of Riverdale, New York, Trustee of the College from 1939 to 1967, and Trustee Emeritus from 1967 to 1974.	
WEBSTER, EMILY RANDALL (1966)	3,430.00
Gifts from Dr. Jerome P. Webster, '10, Hon. '37, Trustee of the College from 1939 to 1967, and Trustee Emeritus from 1967 to 1974, and Mr. and Mrs. David McAlpin in memory of Mrs. Jerome P. Webster. The income is to be used for the purchase of books relating to the life sciences.	
WOODWARD, MARY SMITH (1975)	6,937.52
Bequest of Florence S. M. Crofut, Hon. '38, of Hartford; the income to be used for the purchase of reliable works on American History, primarily Connecticut.	

Funds Functioning as Endowment:

BEACH, MARY E. (1948)	10,000.00
Bequest of Miss Mary E. Beach of West Hartford; for Library purposes.	
BUTLER, JOHN F. (1970)	3,300.35
Gifts from alumni, colleagues, and friends in memory of John F. Butler, '33, Placement Director and member of the College administration from 1947 until his death in 1970. The income is to be used for the purchase of Library books.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

CAMPBELL, HUGH S. and PETER D. (1972)	\$ 5,631.39
Gifts of Hugh S. Campbell, '32, of Wethersfield, Trustee of the College from 1953 to 1956 and 1968 to 1974; the income to be used for the purchase of books for the Library.	
ELIOT, SAMUEL (1965)	1,000.00
Gift of \$500 from Samuel Eliot Morison, Hon. '35, in memory of Samuel Eliot, formerly Brownell Professor of History and Political Science, and President of the College from 1860 to 1864. An additional gift of \$500 was received from the Trinity Library Associates. The income is to be used for the purchase of history books for the Library.	
VOSLER, RICHARD DEAN (1970)	1,077.00
Gifts from alumni and friends in memory of Richard Dean Vosler, '67, of Omaha, Nebraska; the income to be used to purchase journals for the Biological Sciences.	
WALTON, IZAAK (1965)	10,312.50
Gift of Sherman C. Parker, '22, of Cummaquid, Massachusetts; the income to be used for the preservation and care of the editions of <i>The Compleat Angler</i> and other books by Izaak Walton and Waltoniana in the Trinity Library.	
WEBSTER, JEROME P. (1975)	28,500.00
Bequest of Dr. Jerome P. Webster, '10, Hon. '37, of Riverdale, New York, Trustee of the College from 1939 to 1967 and Trustee Emeritus from 1967 to 1974; the income to be used for the benefit and support of the Library.	

PRIZES

Funds Consolidated for Investment Purposes:

ALEXANDER, JOHN C. (1964)	3,509.41
Gift of friends of the late John C. Alexander, '39, of Hartford. The income is to be used for an award to an Economics major who is a member of a varsity squad and who has demonstrated the most academic progress.	
ALUMNI PRIZE FUND IN ENGLISH COMPOSITION (1902)	10,350.96
Gifts from alumni and friends of the College between 1890 and 1902 were made to Dr. Charles Frederick Johnson, Hon. '09, Professor of English Literature, for the purpose of establishing a fund, the income of which should be devoted to prizes in the English Department. In 1902 Dr. Johnson turned the principal of this fund, then totaling \$1,304.02, over to the College. The income is used for annual prizes in the English Department on the warrant of the Professor of English, and any surplus income is added to the principal.	
BROWN, F. A. (1897)	10,655.79
Bequest of Mrs. Martha W. Brown of Hartford; the income to be used to award annual F. A. Brown prizes to members of the senior class for an English oration.	
CONNECTICUT COMMANDERY, ORDER OF FOREIGN WARS (1975)	597.32
Gift from the disbanded Connecticut Commandery, Order of Foreign Wars; the income to be used for a Book Award to be presented to the male member of the Senior Class who has demonstrated outstanding leadership qualities.	
FERGUSON, HENRY (1890)	13,713.77
Gift of The Rev. Henry Ferguson, 1868, of Hartford; the income to be used for prizes in History, Political Science, and Economics.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

FERGUSON, RONALD H. (1956)	\$ 17,399.27
Gifts of Thomas F. Ferguson, '51, and Walter R. Ferguson, '52, Co-Publishers of The Herald Publishing Company of Manchester, in memory of their father, Ronald H. Ferguson, Class of 1922; the income to support the Ronald H. Ferguson Prizes in French.	
GOODWIN GREEK PRIZE (1884)	10,439.97
Gift of Mrs. James Goodwin of Hartford; the income to be used for prizes in Greek under rules to be promulgated by the Faculty.	
McCOOK, GEORGE SHELDON, TROPHY (1967)	2,221.23
Bequest of Anson T. McCook, 1902, Hon. '52, of Hartford; the income to be used as required, to support the George Sheldon McCook Trophy awards, and the balance, if any, is to be added to the principal of the George Sheldon McCook Scholarship Fund.	
MORRIS, HELEN LOVELAND (1963)	4,381.71
Gift of Robert S. Morris, '16, Hon. '65, of West Hartford, Trustee of the College from 1941 to 1947 and 1948 to 1971, in honor of his wife. The income is to be used to award on Honors Day the Helen Loveland Morris Prize in Music to that student who, in the opinion of the Department of Music, has made an outstanding contribution to music in the College.	
NOTOPOULOS, JAMES A. (1960)	2,955.84
Gift of an anonymous donor in honor of the late Dr. James A. Notopoulos, Hobart Professor of Classical Languages, and a member of the Classics Department at Trinity College from 1936 to 1967. The income is reserved for the benefit of the Classics Department, and is currently being used for Latin prizes.	
PENN, CLARENCE I. (1967)	4,394.52
Gifts of Clarence I. Penn, '12, of New York City; the income to be used to support the Trinity Alumnus Prizes in Prose Fiction, and the John Curtis Underwood Memorial Prizes in Poetry, and any unexpended balance to be added to the principal of the fund.	
PHI GAMMA DELTA (1923)	8,990.90
Gift of the alumni of Phi Gamma Delta Fraternity; the income to be used for the awarding of prizes in the Department of Mathematics under terms stipulated by the Professor of Mathematics.	
SCHAEFER, PETER J. (1968)	1,303.60
Gifts from classmates and friends in memory of Peter J. Schaefer, '64, of Wayne, Pennsylvania. The income is to be used for two Economics awards each year, and the purchase of Economics books for the Library.	
SILVER, LAWRENCE J. (1968)	1,561.34
Gifts from classmates and friends in memory of Lieutenant Lawrence J. Silver, '64, of Hartford. The income is to be used to finance an annual award to the individual, preferably a non-athlete, selected by the Trinity College Athletic Department, who has made the most significant contribution to the Trinity Athletic Program. Any unused income to be added to principal.	
TUTTLE, MILES A. (1859)	5,947.98
Bequest of Miles A. Tuttle of Hartford; the income to be used for the award of a prize for an essay by a member of the senior class. Topics are selected with the approval of the Department of History.	
TUTTLE, RUEL CROMPTON (1941)	24,426.32
Bequest of Ruel Crompton Tuttle, 1889, of Windsor; the income to be used for the award of annual prizes by the head of the English Department to two students of the junior class.	
WHITLOCK, FRANK W. (1892)	3,675.66
Bequest of Mrs. Lucy C. Whitlock of Great Barrington, Massachusetts; the income to be used for the award of prizes by the English Department in the name of her son, Frank W. Whitlock, 1870.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

Funds Functioning as Endowment:

CLASS OF 1922 (1962)	\$ 3,352.07
Gift from members of the Class of 1922; the income to be used to provide an award to a female member of the graduating class for excellence in a particular field.	

SCHOLARSHIPS

Funds Consolidated for Investment Purposes:

ANONYMOUS (1973)	5,136.67
Given anonymously; the income to be used for general scholarship purposes.	
ARMSTRONG, WALKER BRECKINRIDGE (1951)	10,000.00
Bequest of Walker Breckinridge Armstrong, '33, of Darien.	
ARROW-HART & HEGEMAN ELECTRIC COMPANY (1957)	27,425.00
Gifts of The Arrow-Hart & Hegeman Electric Company; the income to be used for scholarship aid, with preference to sons of employees of the Arrow-Hart & Hegeman Electric Company.	
BACKUS, CLINTON J., JR., and GERTRUDE M. (1955)	30,214.73
Gifts of Gertrude M. and Clinton J. Backus, Jr., '09, of Long Beach, California.	
BACKUS, THOMAS (1837)	5,390.13
Gift of The Rev. Stephen Jewett, Hon. 1833, of New Haven; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	
BECKWITH, ISBON THADDEUS (1938)	30,521.86
Bequest of The Rev. Isbon Thaddeus Beckwith, Hon. 1898, of Atlantic City, New Jersey, and Professor of Greek at Trinity College from 1879 to 1898; the income to be used for scholarship aid to worthy students designated by the Faculty.	
BETHLEHEM STEEL CORPORATION (1955)	28,000.00
Gifts of Bethlehem Steel Corporation.	
BISHOP OF CONNECTICUT (1957)	13,000.00
Gifts of The Rt. Rev. Walter H. Gray, D.D., Hon. '41, of Hartford, Trustee of the College from 1951 to 1973. The fund was increased by an additional gift from his wife Mrs. Virginia H. Gray, Trustee of the College; the income to be used for scholarship help to needy boys from the Greater Hartford Area.	
BLISS, GRACE EDITH (1957)	20,850.00
Gift of Miss Grace Edith Bliss of Hartford; the income to be used for scholarship aid to students from the Greater Hartford Area.	
BODMAN, HENRY E., MEMORIAL (1966)	50,614.14
Gifts of Mrs. William K. Muir of Grosse Pointe Farms, Michigan, in memory of her father, Henry E. Bodman.	
BOND, GEORGE MEADE (1954)	5,000.00
Bequest of Mrs. Ella Kittredge Gilson of Hartford, in memory of George Meade Bond, Hon. '27; the income to be used as a scholarship to assist worthy and deserving students.	
BOWNE, GARRETT D. (1972)	5,000.00
Bequest of Mary Gormly Bowne of Pittsburgh, in memory of her husband, Garrett D. Bowne, '06.	
BOYER, JOHN F., MEMORIAL (1961)	30,489.38
Gift of Mr. Francis Boyer, Hon. '61, of Philadelphia, in memory of his son, John Francis Boyer, Class of 1953. The income is to be used for scholarship aid to members of the junior or senior class, with preference being given to needy members of the fraternity of Delta Psi.	
BRAINERD, LUCY M. (1953)	96,939.32
Gifts of Lyman B. Brainerd, '30, of West Hartford, Trustee of the College, in memory of his mother, Lucy M. Brainerd. The fund was increased by additional gifts from members of the family.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

BRONSON, SUSAN (1875)	\$ 1,429.61
Bequest of Miss Sarah Bronson of Watertown.	
BURHANS, DANIEL (1855)	2,076.15
Bequest of The Rev. Daniel Burhans, Hon. 1831, of Newtown; the income to be used for scholarship aid to preministerial students nominated by the Rector and Wardens of Christ Church, Hartford.	
BURTON, RAYMOND F. (1973)	25,980.50
Gift of Raymond F. Burton, '28, of East Canaan; the income to be used for scholarships to needy students.	
CARPENTER, FREDERIC WALTON (1926)	3,545.01
Gifts from family, colleagues, and former students, in memory of Frederic Walter Carpenter, J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925; the income to be used for scholarship aid to a student in Biology.	
CLASS OF 1916 MEMORIAL (1956)	53,349.50
Gifts from members of the Class of 1916 at their 40th Reunion and subsequently, with affection and gratitude to Alma Mater, and in memory of their deceased classmates.	
CLASS OF 1918 MEMORIAL (1964)	64,684.82
Established initially in 1964 by a gift from Mr. Joseph Buffington, Jr., '18, of Sewickley, Pennsylvania, and substantially increased by gifts from members and friends of the Class of 1918 on the occasion of their 50th Reunion in 1968. The income is to be used for scholarship purposes in memory of deceased classmates, and of Laurence P. Allison, Jr.	
CLASS OF 1935, MEMORIAL OF WILLIAM HENRY WARNER (1960)	7,891.35
Gifts from the Class of 1935 at their 25th Reunion, in memory of their classmate who was killed in World War II. The income is to be used for scholarship purposes.	
CLASS OF 1940 (1965)	4,644.81
Gifts from members of the Class of 1940 at their 25th Reunion.	
CLEMENT, MARTIN W. (1965)	121,762.88
Gift of Elizabeth W. Clement of Rosemont, Pennsylvania, in honor of her husband, the late Martin W. Clement, '01, Hon. '51, Trustee from 1930 to 1963. Fund substantially increased by memorial gifts from family and friends in 1967. The income is to support the Clement Scholarships with preference given to outstanding students from the Delaware Valley region.	
CODMAN, ARCHIBALD (1909)	7,767.06
Gifts of Miss Catherine A. Codman of Dedham, Mass., The Rt. Rev. Robert Codman, 1900, and Edmund D. Codman of Portland, Maine, in memory of their brother, The Rev. Archibald Codman, 1885; the income to be used for scholarship aid to students nominated by the Bishop of Maine or by the Faculty of the College if no nomination is made by the Bishop.	
COLE, RICHARD H. (1949)	19,112.50
Gifts of Richard H. Cole of Hartford.	
COLLEGIATE (1910)	65,240.41
Established by vote of the Trustees to receive subscriptions for scholarship purposes where a special scholarship is not designated; the income to be used for general scholarship purposes. By permission of the Philadelphia Alumni Association, a Philadelphia Alumni Scholarship Fund was merged with this fund in 1910. Also, by vote of the Trustees, the General Scholarship Fund was merged with this fund in 1960. Proceeds from campus parking fines have been added to fund since 1961. The previous "Class of 1939 Scholarship Fund" was transferred to this Fund in 1965.	
CONCORDIA FOUNDATION (1974)	25,000.00
Gift of The Concordia Foundation Trust.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

CONVERSE, E. C. (1921)	\$ 51,500.00
Bequest of Edmund C. Converse of Greenwich; the income to be used for scholarship aid to needy and deserving students in amounts not to exceed \$500 to each student annually.	
COOK, HAROLD L., MEMORIAL (1969)	1,256.39
Bequest of The Right Rev. Monsignor Harold L. Cook, '47, of Plymouth, Indiana; the income to be awarded in his memory as a scholarship to a pre-medical or pre-theological student.	
DANIELS, CHARLES F. (1907)	6,991.09
Bequest of Mrs. Mary C. Daniels of Litchfield, in memory of her son, Charles F. Daniels.	
DAVIS, J. H. KELSO (1956)	70,385.87
Gifts of J. H. Kelso Davis, 1899, Hon. 1923, a Trustee of the College from 1924 to 1956, and augmented by further gifts in his memory from family and friends.	
DEWEY, JANE N. (1968)	10,000.00
Gift of Jane N. Dewey (Mrs. Albert T.) of Manchester; the income to be used for scholarships in the discretion of the Trustees and/or Scholarship Committee.	
DILLON, EDWARD H. and CATHERINE H. (1950)	10,172.40
Bequest of Catherine H. Dillon of Hartford; the income to be used for scholarship aid to a student from Hartford.	
DOBBIN, EDWARD S. and BERTHA C. (1972)	7,000.00
Gift of James C. Dobbin of Inglewood, California, in memory of his parents. Mr. Edward S. Dobbin was a member of the Class of 1899.	
DOUGLAS, GEORGE WILLIAM (1910)	4,225.18
Gift of The Rev. William Douglas, 1871, M.A. 1874, Hon. 1895, of New York City.	
EASTERBY, ALFRED J. AND ELIZABETH E. (1947)	20,000.00
Gift of Charles T. Easterby, '16, of Philadelphia, in memory of his father, Alfred J. Easterby, and his mother, Elizabeth E. Easterby.	
EATON, WILLIAM S. (1965)	10,500.00
Gifts of Mrs. Julia Allen Eaton, of Hartford, and others, in memory of her husband, William S. Eaton, '10.	
EDWARDS, JACOB W., MEMORIAL (1968)	12,444.54
Gifts from friends and classmates in memory of Jacob W. Edwards, '59, M.A. '64. The income from this fund is to assist a young man in Trinity College who has completed his freshman year. The award will be for four years, providing assistance for the recipient in his sophomore, junior and senior years to the full extent of his financial need; and in addition, a grant to assist him in graduate study at the institution of his choice.	
ELLIS, LEONARD A. (1944)	5,384.49
Bequest of Leonard A. Ellis, 1898, of San Diego, California.	
ELTON, JAMES S. and JOHN P. (1916)	30,000.00
Gift of James S. Elton of Waterbury, increased by gifts and a bequest from John P. Elton, 1888, Trustee of the College from 1915 to 1948.	
FEINGOLD, GUSTAVE A. (1950)	764.10
Bequest of Dr. Gustave A. Feingold, '11, of Hartford.	
FELDMAN, RABBI and MRS. ABRAHAM J. (1964)	5,000.00
Gift of Trustees of the Congregation Beth Israel of Hartford; the income to be used for scholarship aid to students from the Greater Hartford area.	
FERGUSON, JOHN DAY and SAMUEL MOOREWOOD (1934)	6,947.16
Bequest of Mrs. Jeannie Taylor Kingsley of New Haven, in memory of her friends, John Day Ferguson, 1851, and Samuel Moorewood Ferguson, 1857, the income to be used for scholarship aid to students desiring to enter the ministry of the Protestant Episcopal Church.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

FERREE, S. P. and BARR (1950)	\$ 10,000.00
Bequest of Mrs. Annie A. Ferree of Rosemont, Pennsylvania, in memory of her husband, S. P. Ferree, and her son, Barr Ferree. An additional bequest was received in 1951 from her daughter, Miss Annie D. Ferree.	
FISHER, THOMAS (1947)	5,000.00
Bequest of Thomas Fisher, a graduate of Lafayette College; the income to be used for general scholarship purposes with particular consideration given to applicants from the Diocese of Harrisburg or Bethlehem, Pennsylvania.	
FLAGG, EDWARD OCTAVUS, D.D. (1931)	6,188.56
Bequest of Miss Sarah Peters Flagg of Woodcliff Lake, New Jersey, in memory of her father, Dr. Edward Octavus Flagg, 1848.	
FULLER, FRANK ROSWELL (1957)	20,000.00
Bequest of Frank Roswell Fuller of Hartford.	
GARY, ELBERT H. (1928)	50,000.00
Bequest of Elbert H. Gary, Hon. '19, of New York City.	
GEORGE, JAMES HARDIN (1947)	3,000.00
Bequest of Mrs. Jane Fitch George of Newtown, in memory of her husband, James Hardin George, 1872.	
GILMAN, GEORGE SHEPARD (1957)	15,004.78
Gifts of children and grandchildren of George Shepard Gilman, 1847.	
GOLDSTEIN, ESTELLE E. (1969)	21,351.48
Bequest of Estelle E. Goldstein of Hartford.	
GOODMAN, GEORGE F. (1915)	8,464.16
Bequest of Richard F. Goodman, 1863, of Newton, New Jersey, in memory of his brother, George F. Goodman, 1870; the income to be used for scholarship aid to students preparing for the ministry of the Protestant Episcopal Church.	
GOODWIN, DANIEL (1881)	2,555.22
Bequest of Daniel Goodwin of Hartford.	
GREENBAUM, CHARLES Z. (1974)	8,930.63
Gifts from classmates, friends and relatives of Charles Zachary Greenbaum, '71, of Marblehead, Massachusetts. The income is to be added to principal until such principal amounts to \$10,000, after which time the income is to be awarded annually as a scholarship to a financially disadvantaged student.	
HALLDEN, KARL W. (1955)	30,575.00
Gift of Karl W. Hallden, '09, Hon. M.S. '48, Hon. Sc.D. '55, of Thomaston, Trustee of the College from 1950 to 1970; the income to be used for Engineering Scholarships. Any unused balance is applicable to the salary of the Hallden Professor of Engineering. An additional part of this fund is listed under "Funds Separately Invested."	
HALLSTROM, ERNEST A. (1969)	22,062.86
Bequest of Ernest A. Hallstrom, '29, of Hartford; the income to be used for scholarship purposes.	
HALSEY, JEREMIAH (1900)	20,000.00
Bequest of Jeremiah Halsey, Hon. 1862, of Norwich.	
HARTFORD ROTARY — CHARLES J. BENNETT (1941)	20,000.00
Gifts from Trustees of the College, the Rotary Club of Hartford, and others, in memory of Charles J. Bennett, engineer, of Hartford. The income is used for scholarship aid to students from the Hartford area, preferably to students majoring in engineering or the natural sciences.	
HITCHINGS, HORACE B. (1917)	6,544.53
Bequest of The Rev. Horace B. Hitchings, 1854, of Denver, Colorado; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

HOADLEY, CHARLES J. (1904)	\$ 5,966.00
Gift of George E. Hoadley of Hartford, in memory of his brother, Charles J. Hoadley, 1851; the income to be used for four scholarships, nominations to be from the public schools of Hartford.	
HOLLAND, THOMAS (1891)	69,115.26
Bequest of Mrs. Frances J. Holland of Hartford, a daughter of Bishop Brownell, first president of the College, in memory of her husband, Thomas Holland; the income to be used for the awarding of three or more scholarships each year under regulations prescribed by the Faculty.	
HOOD, THURMAN L. (1974)	1,539.00
Gifts from family and friends of Dr. Thurman L. Hood, former Dean and English Department Professor at the College from 1928 to 1959.	
HOWARD, REX J. (1968)	14,263.42
Bequest of J. Blaine Howard of Vero Beach, Florida, in memory of his son, Rex J. Howard, '34; the income to be awarded annually as a scholarship in English.	
JESSEE, DANIEL E. (1974)	1,000.00
Gift of Carl W. Lindell, '37, in memory of Mr. Daniel E. Jessee, who was Coach of Football from 1932 to 1967; Baseball from 1935 to 1967; and the Squash Racquets from 1947 to 1958 at the College.	
JOHNSON, DOROTHY A. and GLOVER (1964)	76,503.62
Gifts of Dorothy A. and Glover Johnson, '22, Hon. '60, of New Rochelle, New York, Trustee of the College from 1962 to 1973. The income is to support the Dorothy A. and Glover Johnson Scholarships for graduates of Trinity School and Trinity-Pawling School, respectively.	
KIRBY, HARRIETTE (1870)	7,480.47
Bequest of Miss Harriette Kirby of Hartford; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church as nominated by the Rector of St. John's Church, Hartford, or by the Corporation of the College if such nomination is not made by the Rector.	
KNEELAND, GEORGE (1909)	3,288.80
Gifts of Miss Adele Kneeland and Miss Alice Taintor, both of Hartford, in memory of George Kneeland, 1880.	
KRIEBLE, VERNON K. (1965)	2,438.00
Gifts from relatives and friends in memory of Dr. Vernon K. Kriebel, Scoville Professor of Chemistry Emeritus, and a member of the Chemistry faculty from 1920 to 1955.	
LAKE, HORATIO N. (1896)	12,626.98
Bequest of Horatio N. Lake of Bethlehem; the income to be used for scholarship aid for students intending to enter the ministry of the Protestant Episcopal Church.	
LINSLEY, GEORGE THOMAS (1970)	737,325.93
Bequest of Mrs. Helen L. Blake of Farmington in memory of her first husband, The Rev. George Thomas Linsley, D.D. The income is to be used without restriction for scholarships to students who shall be designated as "Linsley Scholars."	
LUTHER, THE REV. FLAVEL SWEETEN (1967)	11,510.00
Gifts of E. Selden Geer, Jr., '10, of Wethersfield, in memory of Dr. Flavel Sweeten Luther, President of the College from 1904 to 1919, and his wife, Isabel Ely Luther.	
MACKIMMIE, ALEXANDER A., JR. (1973)	2,530.55
Gifts from family, friends and associates of Alexander A. Mackimmie, Jr., Professor of Education at the College from 1962 to 1971. The income is to be used for scholarship aid with preference given to graduates of Bulkeley High School, Hartford.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

McCOOK, GEORGE SHELDON (1910)	\$ 2,455.32
Gifts by his family in memory of George Sheldon McCook, 1897.	
McLEAN, GEORGE PAYNE (1938)	5,139.28
Gift of Mrs. Juliette McLean of Simsbury in memory of her husband, George Payne McLean, Hon. '29, former Governor of Connecticut and U.S. Senator.	
MEARS, CAROLINE SIDNEY (1920)	12,467.60
Bequest of J. Ewing Mears, 1858, in memory of his mother, Caroline Sidney Mears; the income to be used for scholarship aid after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes for theses on physical education.	
MEMORIAL (1960)	4,967.50
Established by the Trustees of the College to receive legacies and gifts of less than \$5,000 in memory of alumni and friends when the donors request the use of such funds for scholarship purposes. Initiated by gifts in memory of John H. Callen, '21, and Wales Scribner Dixon, '27.	
MOAK-TRINITY (1951)	20,207.33
Gifts of Mr. C. B. Moak of Miami, Florida; the income to be used for scholarships, with preference given to scholarship applicants from Florida.	
MORRIS, ROBERT S. (1956)	15,000.00
Gift of Robert S. Morris, '16, Hon. '65, of West Hartford, Trustee Emeritus.	
MORRIS, SHIRAS (1954)	21,845.95
Gift of Mrs. Grace Root Morris of Hartford, in memory of her husband, Shiras Morris.	
MOSES, JOHN SHAPLEIGH (1967)	19,467.45
Bequest of Annette Foxall McCarteney Moses of Andover, Massachusetts, in memory of John Shapleigh Moses, D.D. of the Class of 1914. The income is to be used for scholarship purposes, and more specifically, for the use of those deserving students on scholarship who intend entering the Episcopal ministry.	
NEEDHAM, CLARENCE E. (1973)	11,326.53
The principal value of the matured life income fund contributed by Edith S. Needham, of Shaker Heights, Ohio, in memory of her husband, Clarence E. Needham, '11.	
NELSON, WILLIAM J. (1962)	35,599.41
Bequest of William J. Nelson, '10, of Plaistow, New Hampshire, increased by memorial gifts from Mrs. William J. Nelson and friends.	
NORDSTROM, GUSTAV P. (1968)	10,000.00
Bequest of Estelle E. Goldstein of Hartford.	
PAPPAS, MITCHEL N. (1972)	1,732.00
Gifts from friends and associates of Mitchel N. Pappas, Fine Arts Professor at the College from 1947 to 1971. The income is to be used for scholarship aid to a deserving undergraduate who shows special promise in phases of the Studio Arts.	
PARDEE, DWIGHT WHITFIELD (1896)	5,514.88
Gift of Miss Cora Upson Pardee of Hartford, in memory of her brother, Dwight Whitfield Pardee, 1840.	
PEIKER, ALFRED L. (1969)	9,220.80
Bequest of Alfred L. Peiker, '28, of West Hartford, a member of the faculty in the Department of Chemistry. The income is to be expended as a scholarship for a needy and deserving graduate or undergraduate student majoring in Chemistry. The fund was increased by gifts from family, friends, and associates at Trinity College.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

PENN, CLARENCE I. (1974)	\$ 40,555.95
Bequest of Clarence I. Penn, '12, of New York City; the income to be used for scholarship purposes.	
PERKINS, HENRY (1898)	12,056.53
Bequest of Mrs. Susan S. Clark of Hartford, in memory of her first husband, Henry Perkins, 1834; the income to be used for scholarship aid to students nominated by the Bishop of the Diocese.	
PRATT, JOHN HUMPHREY (1972)	134,231.31
The assets of a matured Trust of John H. Pratt, Jr., '17, of Darien.	
RIBICOFF, ABRAHAM A. (1955)	5,520.00
Bequest of The Suisman Foundation, Inc., in honor of former Connecticut Governor Abraham A. Ribicoff.	
RIPLEY, MARIA L. (1888)	2,971.00
Bequest of Miss Maria L. Ripley of Hartford.	
SAWYER, BISHOP HAROLD E. (1971)	30,000.00
Bequest of Bishop Harold E. Sawyer, '13, of Ivoryton; the income to be used toward one or more Bishop Harold E. Sawyer Scholarships.	
SHANNON, THOMAS A. (1974)	5,000.00
Bequest of Thomas A. Shannon, '25, of West Hartford.	
SPOFFORD, CHARLES BYRON and ILA BASSETT (1972)	293,029.23
Bequests of Charles Byron Spofford, Jr., '16, of Miami, Florida, and his wife, Ila Bassett Spofford. Scholarships will normally be awarded to rising Juniors and Seniors at the College.	
STARKEY, GRACE B. (1975)	1,200.00
Gifts of George W. B. Starkey, '39, of Brookline, Massachusetts, present Chairman, Trinity Board of Trustees, in honor of his mother, Grace B. Starkey. The fund was increased by an additional gift from his wife.	
STEDMAN, GENERAL GRIFFIN A., JR. (1956)	22,630.00
Gift of Miss Mabel Johnson of Hartford, in memory of her uncle, Brigadier General Griffin Alexander Stedman, Jr., 1859, M.A. 1863.	
STOCK, MITCHELL B. (1965)	4,977.49
Gift of Mitchell B. Stock of Bridgeport; the income to be used for financial aid to graduate students, or if not required for that purpose then for financial aid to undergraduate students.	
SUISMAN FOUNDATION, INC. (1955)	20,979.88
Gift of The Suisman Foundation, Inc. of Hartford.	
SUISMAN, SAMUEL C. (1971)	30,000.00
Gift from The Suisman Foundation, Inc. The income from this fund is to be awarded as a scholarship to a Samuel C. Suisman Scholar, preferably a rising Senior, who, in addition to financial need and academic potential, has made a substantial contribution in extra-curricular activities and has shown general leadership qualities.	
SUISMAN, SAMUEL C. and EDWARD A. (1964)	25,287.00
Gift of Samuel C. and Edward A. Suisman of West Hartford.	
SWISS REINSURANCE COMPANY (1964)	20,000.00
Gift of the Swiss Reinsurance Company, of Zurich, Switzerland, through its subsidiaries, the North American Reinsurance Corporation and the North American Reassurance Company. The income is to be used for a student majoring in mathematics, or in the absence of a qualified applicant, the College shall have sole discretion in awarding the scholarship.	
TAYLOR, EDWIN P., III (1946)	11,051.39
Gifts from his family in memory of Edwin Pemberton Taylor, III, '46, who was killed in action March 29, 1945.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

THOMPSON, MATHEW GEORGE (1949)	\$ 159,170.05
Bequest of The Rev. Mathew George Thompson, Hon. '20, of Greenwich.	
TITLE, MELVIN W. (1962)	27,555.00
Gifts of The Suisman Foundation, Inc., of Hartford, in honor of Melvin W. Title, '18. This fund has been increased by additional gifts from Melvin W. Title, and friends.	
TOPHAM, WILLIAM (1945)	500.00
Bequest of Margaret McComb Topham of New York City, in memory of her father, William Topham.	
TOUCEY, ISAAC (1869)	28,767.90
Bequest of Isaac Toucey, Hon. 1845, former Governor of Connecticut, and Trustee of the College from 1830 to 1869; the income to be used for scholarship aid to students intending to enter the ministry.	
TRINITY COLLEGE STUDENT BODY (1974)	62,994.96
Gifts from students of classes 1969-1978. The income is to be added to principal until such principal amounts to \$100,000.00; after which time the income is to be awarded annually to undergraduates on the basis of financial need. However, if on July 1, 1979 the fund has not attained the principal amount of \$100,000.00, the income shall be awarded as described above.	
TURNER, B. FLOYD (1958)	4,515.00
Gifts of B. Floyd Turner, '10, and Mrs. Arline Turner, M.A. '33, of Glastonbury; the income to be used for scholarship aid to worthy and needy students, preferably residents of the town of Glastonbury.	
TUTTLE, ISAAC H. (1896)	2,910.56
Bequest of The Rev. Isaac H. Tuttle, 1836, of New York City; the income to be used for scholarship aid to students intending to enter the ministry.	
ULMER, ARTHUR J. (1974)	91,910.98
Bequest of Arthur J. Ulmer of Jersey City, New Jersey.	
WATERMAN, NATHAN M. (1894)	7,511.48
Bequest of General Nathan Morgan Waterman of Hartford; the income to be used for scholarship aid to students intending to enter the ministry of the Protestant Episcopal Church.	
WEAN, RAYMOND J. (1955)	36,959.31
Gifts of Raymond J. Wean, Hon. '54, of Warren, Ohio, Trustee Emeritus; the income to be used to provide a scholarship or scholarships for young men of outstanding character, leadership, and intellectual promise. Preference should be given to sons of employees of the Wean Companies, candidates from Trumbull County, Ohio, and the Mahoning Valley area, respectively.	
WILLIAMS, MARY HOWARD (1914)	2,365.99
Bequest of August Hart Williams of Hartford.	
WISE, ISIDORE (1949)	59,000.00
Gifts and bequest of Isidore Wise, Hon. '49, of Hartford; the income to be used for general scholarship aid, or for general purposes at the discretion of the Trustees if the income is not needed for scholarship aid in any given year.	
WOODWARD, CHARLES G. (1950)	20,423.09
Established by vote of the Trustees to perpetuate the gifts of Charles Guilford Woodward, 1898, of Hartford, Trustee of the College from 1917 to 1950.	
YOUNG, VERTREES (1956)	29,102.41
Gifts of Vertrees Young, '15, Hon. '73, of Bogalusa, Louisiana, Trustee Emeritus of the College.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

Funds Separately Invested:

DANN, HARVEY (1974)	\$ 6,029.81
Gifts of Harvey Dann, '31, of Pawling, New York; the income to be used for scholarship purposes with preference given to a student from Dutchess County, New York.	
HALLDEN, KARL W. (1955)	60,000.00
Gift of Karl W. Hallden, '09, Hon. M.S. '48, Hon. Sc.D. '55, of Thomaston, Trustee of the College from 1950 to 1970; the income to be used for one or more Engineering Scholarships. Any unused balance is applicable to the salary of the Hallden Professor of Engineering. An additional part of this fund is listed under "Funds Consolidated for Investment Purposes."	

Funds Functioning as Endowment:

Ogilby, Remsen Brinckerhoff (1943)	25,000.00
Gifts of Messrs. Carlos B. Clark, Hon. '43, James B. Webber, Joseph L. Webber, Richard H. Webber, Oscar Webber, and James B. Webber, Jr., '34, of Detroit, in memory of The Rev. Remsen Brinckerhoff Ogilby, President of the College from 1920 to 1943. Originally established as a student loan fund, the donors, in 1948, broadened the scope to provide for both the principal and income to be used for either scholarships or loans.	
RETURNED SCHOLARSHIP (1945)	3,735.84
Fund initiated by a gift from Harold L. Smith, '23, in appreciation of scholarship aid given him as an undergraduate. Both principal and income may be used for general purposes with primary consideration for additional scholarship aid.	
SURDNA FOUNDATION SCHOLARSHIP (1975)	50,000.00
Gift from The Surdna Foundation, Inc.; the income to be used for students in need of financial assistance to complete their education at the College.	
TRINITY SCHOLARSHIP (1973)	150,000.00
Established by vote of the Trustees with funds derived from student repayments of Trinity Loans.	
WESTERN CONNECTICUT ALUMNI ASSOCIATION (1967)	6,070.32
Gifts of the Western Connecticut Alumni Association; the income to be used for scholarship aid, with preference for students from Western Connecticut.	

Funds Held in Trust by Others:

CURTIS, LEMUEL J. (1888)	—
Bequest of Lemuel J. Curtis of Meriden. The Hartford National Bank & Trust Co. controls the principal and transmits the income to the College for scholarship aid. (Current Income \$491)	
GEORGE, RAYMOND S. (1975)	—
Bequest of Raymond S. George of Waterbury; the income to be used for scholarship aid to worthy and deserving students in the Senior Class who are members of any Episcopal Church or Sunday School in Waterbury, and who need such assistance to pursue their education. The Colonial Bank and Trust Co. of Waterbury, as trustee of this fund, controls the principal and transmits the income to the College. (Current Income \$223)	
ILLINOIS SCHOLARSHIP (1948)	—
Established by vote of the Trustees as a fund to receive income from Scholarships for Illinois Residents, Inc. to be used for scholarship purposes and expenses incurred by the College in the awarding of Illinois Scholarships. (Current Income \$86,475)	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

WOODWARD SCHOLARSHIP (1950)
 Bequests of Charles G. Woodward, 1898, of Hartford, Trustee of the College from 1917 to 1950, in memory of his grandfather, Charles Smith, of South Wyndham, his father, P. Henry Woodward, Hon. 1900, of Hartford, and his mother, Mary S. Woodward of Hartford. The principal is controlled by the Hartford National Bank & Trust Co. as trustee, and the income is transmitted to the College to be used to award three scholarships annually in the names of Charles Smith, P. Henry Woodward, and Mary S. Woodward, respectively. (Current Income \$2,460)

OTHER PURPOSES

Funds Consolidated for Investment Purposes:

ALUMNI FUND ENDOWMENT (1946)	\$ 8,686.43
Established by vote of the Trustees to create a permanent endowment for the Alumni Fund in memory of deceased alumni. Gifts of \$100 and over are accepted for this fund, the income from which is credited to the annual Alumni Fund in the name of the donor. A bequest of \$2,500 from Hill Burgwin, '06, of Pittsburgh, received in 1947, was used to start this fund in accordance with the terms of his will.	
BUFFINGTON, JOSEPH (1948)	35,019.25
Bequest of Marguerite Fairfax Buffington of Pittsburgh, to perpetuate the memory of her husband, the Hon. Joseph Buffington, 1875, Hon. 1890, Trustee of the College from 1900 to 1947, in such manner as the Trustees might decide to be the most appropriate. In accordance with Judge Buffington's request, the Trustees voted to use the income from the fund to improve and maintain the campus grounds.	
BUTLER, ROBERT P. (1961)	9,720.00
Gift of Robert P. Butler, M.A., '06, of West Hartford; the income to be credited annually to the Alumni Fund in the name of the donor, and used for the general purposes of the English Department.	
CHEMISTRY LABORATORY (1936)	102,807.13
Gift of two anonymous donors to endow the Chemistry Laboratory.	
CLASS OF 1934 (1959)	21,781.73
Gifts from members of the Class of 1934, to be accumulated, with interest added to principal, until the Class decides upon the ultimate purpose of the fund prior to the 50th Reunion in 1984.	
CLASS OF 1959 (1966)	1,511.18
Gifts from members of the Class of 1959. The income is to be added to principal until Commencement of 1984, or earlier, when the Class through its officers will designate a particular College purpose to which all income from the Fund thereafter will be devoted.	
CLASS OF 1962 (1963)	1,645.32
Gifts from members of the Class of 1962. The income from this fund is to be added to principal until the Class decides upon the ultimate purpose of the Fund prior to Commencement Day in the year 1987.	
CLASS OF 1963 (1963)	2,344.03
Gifts from members of the Class of 1963. The income is to be added to principal until Commencement Day, 1988, or earlier, when the Class through its officers will designate a particular College purpose to which all income from the Fund thereafter will be devoted.	
CLASS OF 1966 (1966)	1,440.01
Gifts from members of the Class of 1966. The income is to be added to principal until Commencement of 1991, or earlier, when the Class through its officers will designate a particular College purpose to which all income from the Fund thereafter will be devoted.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

CLEMENT, MARTIN W., LECTURE (1967)	\$ 18,653.90
Gifts from family and friends in memory of Martin W. Clement, '01, Hon. '51, Trustee from 1930 to 1963. The income is to be used to support a lecture each year in honor of Mr. Clement.	
COONLEY FOUNDATION, QUEENE FERRY (1954)	16,200.00
Gifts from the Queene Ferry Coonley Foundation, Inc., for the purpose of establishing an endowment for the Fine Arts Department. Increased in 1954 by a gift from Mrs. Blanche Ferry Hooker.	
CROFUT, LUCY E. MARCY and SIDNEY W. CROFUT MEMORIAL BELL RINGING FUND (1955)	27,231.37
Gift from Miss Florence S. M. Crofut, Hon. '38, of Hartford. The income is to be used to encourage greater use of the Trinity College Carillon, with a view to increasing the appreciation of Carillon Music by the College and the Hartford Community.	
ELLIS, LEONARD A. (1944)	1,500.00
Bequest of Leonard A. Ellis, 1898, of San Diego, California; the income to be used for the benefit of athletics.	
FOY-FRAWLEY (1974)	1,325.09
Gifts from friends and classmates in memory of Brian B. Foy, '60, and William D. Frawley, '60. The income is to be used to support the annual Brian Foy Captains Award to be given each year to the Captain of the Varsity Swimming Team and the annual William Frawley Award to be given each year to the most improved Varsity Baseball player.	
HOADLEY, CHARLES J. (1911)	32,346.73
Gift of George E. Hoadley of Hartford, in memory of his brother, Charles J. Hoadley, 1851; the income to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need hospital treatment; if there is no need, the income is to be added to the principal.	
HOCKEY ENDOWMENT FUND (1974)	15,750.00
Gifts from alumni, friends of the College and parents; the income to be used towards the annual expenses of the Varsity Hockey Team.	
KENEY, WALTER (1887)	5,000.00
Gift of Walter Keney of Hartford; the income to be used for the maintenance of the Chemistry and Physics buildings.	
McCOOK, JOHN B. (1946)	2,000.00
Bequest of Dr. John B. McCook, 1890; the income to be used to preserve the collection of autographs and pictures of the Modern Language classroom of his father, Professor John J. McCook, 1863.	
MEAD, GEORGE J. — ECONOMICS (1951)	9,992.71
Bequest of George J. Mead, Hon. '37, of Bloomfield; the income to be used to stimulate students in the field of Economics through prizes, lectures, and other special purposes.	
MEAD, GEORGE J. — HISTORY (1951)	9,992.71
Bequest of George J. Mead, Hon. '37, of Bloomfield; the income to be used to stimulate students in the field of History through prizes, lectures, and other special purposes.	
MEAD, GEORGE J. — POLITICAL SCIENCE (1951)	9,992.71
Bequest of George J. Mead, Hon. '37, of Bloomfield; the income to be used to stimulate students in the field of Political Science through prizes, lectures, and other special purposes.	
MORRIS, ROBERT S., TRACK TROPHY FUND (1955)	500.00
Gift of Robert S. Morris, '16, Hon. '65, of West Hartford, Trustee of the College from 1941 to 1971; the income to perpetuate the Robert S. Morris Track Trophy.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

MYERS, EDWARD J. AND THOMAS B., TRINITY COLLEGE STUDENT LOAN FUND (1967)	\$ 230,587.85
Bequest of Thomas B. Myers, '08, of Racine, Wisconsin. The principal and income shall be made available to provide loans to needy students, preferably graduates of accredited Racine County high schools.	
MYERS, THOMAS B. (1966)	12,645.84
Bequest of Thomas B. Myers, '08, of Racine, Wisconsin; the income to be credited annually to the Alumni Fund in the name of Thomas B. Myers.	
OLCOTT, WILLIAM TYLER (1951)	4,000.00
Bequest of William Tyler Olcott, 1896, of Norwich; the income to be used to promote interest in the observational branch of astronomical work.	
ORDRONAUX, JOHN (1909)	10,000.00
Bequest of Dr. John Ordronaux, Hon. 1870, of Glen Head, New York, to be invested as an emergency fund; the income to be retained to meet exceptional calls for current expenses arising suddenly in any department of the College.	
RICCI, A. LEO (1973)	7,104.06
Gift of A. Leo Ricci, '25, of Meriden. The income is to be added to principal until a later date, at which time the College will be notified of the eventual purpose of this gift.	
SLOWIK, JOHN E., SWIMMING AWARD (1959)	454.66
Gifts from Trinity friends of John E. Slowik, '39, captain of the swimming team in 1939, who was killed in action with the Eighth Air Force in World War II. The income is to be used to support the annual John E. Slowik Award to an outstanding member of the swimming team.	
SMITH, ALLAN K. (1967)	99,665.39
Gifts of Allan K. Smith, '11, Hon. '68, of West Hartford; the income to be added to principal until the Fund amounts to not less than \$300,000. At that time the income is to be used to improve the quality of instruction in English Composition. An additional part of this fund is listed under "Funds Separately Invested."	
TRINITY CREW BOAT HOUSE (1966)	4,800.50
Gifts from friends of the College; the income to be used towards the upkeep of the Bliss Boat House. Any income not required for this purpose will revert to the general purposes of the College.	
WILLIAMS, ALBERT C., MEMORIAL (1966)	1,000.00
Gifts from classmates and the Trinity College Hockey Association in memory of Albert C. Williams, '64. The income is to be used to purchase a permanent hockey trophy and to present each year a replica of this trophy to the hockey player who most nearly exemplifies the spirit and leadership shown by the late Albert C. Williams.	
WITHINGTON, ROBERT P. (1971)	5,235.32
Bequest of Robert P. Withington, '13, of West Newton, Massachusetts; the income to be credited to the annual Alumni Fund in the name of the donor.	
WOODRUFF, FRANK D., CLASS OF 1883 (1948)	20,000.00
Bequest of Frank D. Woodruff, 1883, of New York City; the income to be credited annually to the Alumni Fund in the name of Frank D. Woodruff, Class of 1883.	
WRIGHT, RICHARDSON L. (1961)	533.72
Bequest of Richardson L. Wright, '10, Hon. '24, of West Chatham, Massachusetts, Trustee of the College from 1927-1957; the income to be credited annually to the Alumni Fund in his name.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

Funds Separately Invested:

FUNSTON CHAPEL GARDEN (1965)	\$ 15,000.00
Gift of G. Keith Funston, '32, Hon. '62, of Greenwich, a Trustee of the College, and President of the College from 1946 to 1951. The income is to be used for the maintenance of the Funston Chapel Garden.	
HALLDEN, KARL AND MARGARET, MEMORIAL (1975)	145,332.00
Gift of the Karl and Margaret Hallden Memorial Trust established by Karl W. Hallden, '09, of Thomaston, Trustee of the College from 1950 to 1970. The income from this fund is to be used for the expansion, development and promotion of engineering and science at the College, including faculty compensation, equipment purchases, and scholarship aid.	
SMITH, ALLAN K. (1970)	149,916.59
Gifts of Allan K. Smith, '11, Hon. '68, of West Hartford; the income to be added to the principal until the Fund amounts to not less than \$300,000. At that time the income is to be used to improve the quality of instruction in English Composition. An additional part of this fund is listed under "Funds Consolidated for Investment Purposes."	

Funds Functioning as Endowment:

BARBIERI, CESARE, SCIENCE FUND (1961)	36,744.48
Gift of the Cesare Barbieri Endowment Fund of New York City; the income to be used, by vote of the Trustees, for the maintenance and operation of the several science buildings on the campus.	
BLAKE, EDWIN M. (1972)	94,000.00
Bequest of Helen L. Blake of Farmington; the income to be used to support programs and activities associated with the Edwin Mortimer Blake Memorial Room in the Austin Arts Center.	
CLASS OF 1939 (1965)	2,289.38
Gifts from members of the Class of 1939; the income to be added to principal until the fortieth reunion of the Class (or earlier, if so elected by the Class) and, thereafter, will be applied to a College purpose as selected by the Class.	
CLASS OF 1943 (1968)	1,356.56
Gift of Randolph G. Sharp, '43, of McLean, Virginia; the income to be added to principal until the Class decides upon the ultimate purpose of the fund.	
CLASS OF 1967 (1967)	1,874.94
Gift from members of the Class of 1967; the income to be added to principal until the Class through its officers will designate a particular College purpose to which all income from the Fund thereafter will be devoted.	
FISHZOHN, SAMUEL S. (1965)	4,499.97
Gifts from friends in memory of Samuel S. Fishzohn, '25, of New York City. The income is to be used to encourage Trinity students and student organizations to demonstrate an informed interest in the social problems of the community and the nation.	
GRADUATE STUDIES (1960)	253,821.50
Established by the Trustees of the College with gifts from United Technologies, Inc. and other donors interested in the graduate program of Trinity College. Income is to be used for support of graduate studies or for general purposes.	
JOHNSON MEMORIAL ENTRANCE FUND (1972)	25,275.45
Gifts from Mr. and Mrs. Glover Johnson, '22, Hon. '60, of New Rochelle, New York, Trustee of the College from 1962 to 1973; the income to be used to maintain the Johnson Memorial Entrance Gateway.	

EXHIBIT F (Continued)

DESCRIPTION OF ENDOWMENT FUNDS

MEAD, GEORGE J., REVOLVING LOAN FUND (1951)	\$ 119,912.45
Bequest of George J. Mead, Hon. '37, of Bloomfield; income and principal, if desirable, to be used for loans to aid promising students to prepare themselves at Trinity to serve their state and nation in positions of responsibility in the executive, legislative, or administrative departments of government, through specialization in the study of government, history and economics and the ability to express themselves simply and well.	
MORRIS, J. OLIVER (1961)	134,027.62
Bequest of Katherine Morris of Albany, New York, in memory of her husband, J. Oliver Morris, '08. The income is to be used to help finance the interest and principal payments on the North Campus Dormitory Project.	
O'CONNOR, ROBERT B. (1972)	9,009.37
Gift of Robert B. O'Connor, '16, Trustee Emeritus, of Mt. Kisco, New York. Pending establishment of the St. Anthony Hall Professorship, the income is to be used for the general purposes of the College.	

OTHER FUNDS

Reserve Funds:

GENERAL INVESTMENT RESERVE (1939)	\$10,157,715.64
Established by vote of the Trustees to accumulate the profit or loss realized on the sale or exchange of securities in Consolidated Endowment Fund Investments. The amount of this fund at June 30, 1958 (\$1,015,776.58), is segregated in General Investment Reserve "A." Profits or losses since June 30, 1958, are accumulated in a new account, General Investment Reserve "B." The "A" fund has historically participated in the distribution of consolidated investment income, but, by Trustee directive, no income is credited to the "B" fund.	

Funds Held in Trust by Others:

GOODWIN, DANIEL (1881)	—
Bequest of Daniel Goodwin of Hartford; the income to be used for the support of patients at the Hartford Hospital as directed by the President. Any unused income accrues to the general fund of the hospital. The Hartford Hospital controls the principal of this fund and credits the income to bills of patients upon the order of the College.	
WILCOX, FRANK L. (1937)	—
Gift of Frank Langdon Wilcox, 1880, of Berlin, Connecticut; the income to be used for care at the Hartford Hospital for employees or students recommended by the President or his representative. Unused income in any given year is devoted to the general needs of the hospital. The Hartford Hospital controls the principal of this fund and credits the income to bills of Trinity students and employees upon order of the College.	

TOTAL PRINCIPAL OF ENDOWMENT FUNDS	\$28,376,672.07
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NOTE: Through bequests made in the wills of Newton C. Brainard, Hon. '46 and '59, and of his wife, Elsie B. Brainard, Trinity College had received through June 30, 1975, \$1,390,864.00 which, by the terms of the wills, was used to reduce debts incurred during the College's building program. These very generous bequests were in addition to substantial gifts made to the College for special purposes during Mr. and Mrs. Brainard's lifetime.

EXHIBIT G

LIFE INCOME AND LIVING TRUST FUNDS

In addition to the active endowment funds listed in this report, the College holds the following funds in which Trinity has a remainder interest. The donors have specified that various individuals have life use of the income, after which the remainder comes to the College.

Anonymous (7)	\$328,741.30
Felix E. Baridon '14	9,581.63
Henry S. Beers '18	8,759.25
Dr. and Mrs. Sherman J. Beers '28	10,801.38
C. B. Fisk Brill '19	8,540.63
M. Olcott Colton '42	9,213.75
In memory of William S. Eaton '10 ..	8,419.00
Mrs. Waldron Faulkner	5,165.00
John R. Ferrell	9,009.00
Mr. and Mrs. Maxime C. Fidaio '34 ..	10,145.94
Henry M. Fuller '38	100,653.63
George C. Griffith '18	16,418.75
John S. Gummere '17	10,000.00
Dr. Charles G. Jackson '28	26,856.25
William S. Morgan '39	138,695.64
Dr. Daniel G. Morton '24	10,000.00
Herbert J. Noble '26	8,015.75
Richard B. Noble '25	10,250.00
Robert B. O'Connor '16	110,990.20
A. Kimball Page	5,025.00
The Rev. Joseph Racioppi '17	8,175.00
Dr. Robert G. Reynolds '22	5,358.25
Stevenson W. Webster '23	19,616.88
Sidney H. Whipple '20	12,500.00
Vertrees Young '15	47,625.00
	<u>\$938,557.23</u>

PRIVATE COLLEGES COULD NOT LONG ENDURE without the support of their graduates and friends. Indeed, Trinity College is a living memorial to men and women who bequeathed their worldly goods to plant the seeds of freedom and knowledge in successive generations of students. For the assistance of alumni and friends who desire to provide by will or deed for gifts to the College, the following forms are suggested:

(Gift for General Purposes)

I GIVE, (DEVISE) AND BEQUEATH TO THE TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT,
..... DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) AT THE DISCRETION OF THE CORPORATION.

(Gift for Specified Purposes)

I GIVE, (DEVISE) AND BEQUEATH TO THE TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT,
..... DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) FOR THE FOLLOWING PURPOSES: (HERE SPECIFY THE PURPOSES FOR WHICH THE GIFT OR THE INCOME THEREFROM IS TO BE USED).

It is desirable that the College be given considerable latitude in the use of any gift so that a change of circumstances will not impair the usefulness of the gift.

In order to insure compliance with all requirements of the law of the state in which the donor resides, it is recommended that the will or deed be prepared and its execution supervised by a lawyer. The Treasurer of the College will be glad to collaborate in the drafting of language appropriate to carry out the desires of the donor.

The Corporation

CHARTER TRUSTEES

LYMAN BUSHNELL BRAINERD, LL.D.*	West Hartford
ARNOLD HENRY MOSES, B.A.*	West Hartford
GEORGE KEITH FUNSTON, L.H.D.*	Greenwich
DANIEL ALPERT, SC.D.	Urbana, Ill.
JOHN KAPP CLARK, SC.D.	Philadelphia, Pa.
WILLIAM PERSONS GWINN, SC.D.	Palm Beach, Fla.
SEYMOUR EWING SMITH, B.S.*	Wethersfield
GEORGE WALLACE BAILEY STARKEY, M.D.*	Brookline, Mass.
VIRGINIA HUTCHINSON GRAY (MRS.)*	Hartford
STUART DADE WATSON, M.B.A.	Farmington
WILLIAM RAVENEL PEELE, B.A.*	Hartford

TERM TRUSTEES

WINTHROP WALDRON FAULKNER, B.A. (1977)	Washington, D.C.
WILLIAM MECKLENBURG POLK, B.A. (1978)	Lawrenceville, N.J.
NATHANIEL PRYOR REED, B.A. (1979)	Washington, D.C.
LEONARD ELI GREENBERG, B.S. (1980)*	West Hartford
DORA RICHARDSON LOWENSTEIN (MRS.), A.A. (1982)	Washington, D.C.
BRENTON WAYNE HARRIES, B.A. (1983)	New York, N.Y.

ALUMNI TRUSTEES

ROBERT DODGE O'MALLEY, M.D. (1976)*	Holyoke, Mass.
MARTIN DEMAREST WOOD, B.S. (1977)	Gaithersburg, Md.
DOUGLAS TOBLER TANSILL, B.A. (1978)	New York, N.Y.
WILLIAM THOMAS O'HARA, J.D. (1979)	Newburgh, N.Y.
JAY EDWARD GEIGER, M.B.A. (1980)	Media, Pa.
THOMAS CLARK DEPATIE, B.A. (1981)	Ridgeway, N.J.

THEODORE DAVIDGE LOCKWOOD, PH.D., <i>Trustee and President*</i>	Hartford
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ROBERT ALFRED PEDEMONTI, M.A., <i>Treasurer and Comptroller</i>	
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(Year indicates expiration of term)

*These members of the Board form the Executive Committee.

